



Finance Sub Committee - 15 September 2010

Capital Budget Monitoring Report

Summary

This report details capital spend against budget for the period ended 31 July 2010 and authority is sought to amend the capital programme.

Attachment(s)

Appendix 1 – Capital Programme Summary (as at September 2010)

1. Introduction

- 1.1. This report gives details of the Council's financial position against the approved Capital Budget and updates the programme to reflect recent policy decisions.
- 1.2. It is only intended to highlight and provide explanations for high level variations. Detailed information on individual variations can be obtained from the budget holder, responsible officer, or in their absence, the Head of Resources and Organisational Development.

2. Capital Budget

- 2.1. Members reviewed the capital budget for 2010/11 at the Sub Committee meeting on 28 June 2010 to reflect the 2009/10 outturn. The capital budget was revised to £9,192,096.
- 2.2. Since approving the revised programme in June the Council has agreed to postpone the Manor Park Project which has a significant implication on our capital spending over the life of the capital programme. The opportunity has been taken to further revise the capital budget for 2010/11 and programme for future years to reflect this decision. In addition a few other minor amendments have been made to the 2010/11 budget.
- 2.3. The following amendments are sought to the programme to reflect known variances to the current approved programme:-

	2010/11 £	2011/12 £	Future years £
Approved Budget	9,192,096	7,841,672	6,366,230
Postpone Manor Park	(6,142,444)	(5,449,000)	
Oundle TIC			(20,300)
Youth Opportunities Fund (NCC)	(17,000)	-	-
Savings on printers	(2,500)	-	-
UPS for room L12	(7,000)	-	-
Removal of Cleansing Vehicle Brookside Road, Glapthorn	12,088	(120,000)	-
	£3,035,240	£2,272,672	£6,345,930

- 2.4. At this stage, as the monies saved from the postponement of Manor Park have not been reallocated, it is proposed that a report be presented to a future Policy and Resources Committee on the funding of town centre regeneration projects.
- 2.5. Final support towards a scheme at Brookside Road, Glapthorn was approved by the Policy and Resources Committee sometime ago but no provision was included in

either the revenue or capital budget.

3. Recommendations

- 3.1. (1) That Members approve a revised capital budget for 2010/11 at £3,035,240;
 (2) To note the reductions in the 2011/12 and future years estimated expenditure.

Implications:	
Corporate Outcomes or Other Policy/Priority/Strategy	
Good Quality of Life	<input type="checkbox"/> Good Reputation <input checked="" type="checkbox"/>
Good Value for Money	<input type="checkbox"/> High Quality Service Delivery <input type="checkbox"/>
Effective Partnership Working	<input type="checkbox"/> Strong Community Leadership <input type="checkbox"/>
Effective Management	<input checked="" type="checkbox"/> Knowledge of our Customers and Communities <input type="checkbox"/>
Employees and Members with the Right Knowledge, Skills and Behaviours	<input checked="" type="checkbox"/>
Other:	
Decision(s) would be outside the budget or policy framework and require full Council approval <input type="checkbox"/>	
Financial	There are no financial implications at this stage <input type="checkbox"/>
	There will be financial implications – see paragraph 2.3 <input checked="" type="checkbox"/>
	There is provision within existing budget <input type="checkbox"/>
	Decisions may give rise to additional expenditure at a later date <input type="checkbox"/>
	Decisions may have potential for income generation <input type="checkbox"/>
Risk Management	An assessment has been carried out and there are no material risks <input type="checkbox"/>
	Material risks exist and these are recorded at Risk Register Reference - 257 inherent risk score - residual risk score - <input checked="" type="checkbox"/>
Staff	There are no additional staffing implications <input checked="" type="checkbox"/>
	Additional staff will be required – see paragraph <input type="checkbox"/>
Equalities and Human Rights	There will be no impact on equality (race, age, gender, disability, religion/belief, sexual orientation) or human rights implications <input checked="" type="checkbox"/>
	There will be an impact on equality (see categories above) or human rights implications – see paragraph <input type="checkbox"/>
Legal	Power: Local Government Act 1972 and 2003
	Other considerations:
Background Papers:	
Person Originating Report: Mark Lovell, Chief Finance Officer	
Date: 3 September 2010	
CFO	MO
	CX

(Committee Report Normal Rev. 21)

	EXPENDITURE SUMMARY	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
	Housing Projects	312,600	312,600	98,737	-	1,300,000	2,602,300
	Leisure and Tourism Projects	419,000	419,000	(4,283)	-	205,000	170,000
	Environment Projects	7,718,000	1,587,644	124,829	(6,130,356)	145,000	830,670
	Central Services Projects	50,000	47,500	-	(2,500)	80,000	277,000
	Corporate Systems	455,000	448,000	(12,287)	(7,000)	440,000	1,564,000
	Youth Projects	45,000	28,000	-	(17,000)	-	-
	Industrial Units Projects	22,400	22,400	-	-	-	150,000
	Vehicle Replacements	170,096	170,096	39,144	-	102,672	751,960
	Total	9,192,096	3,035,240	246,139	(6,156,856)	2,272,672	6,345,930

Cost Centre	Housing Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCF201	Disabled Facilities Grants	312,600	312,600	106,769	-	300,000	2,100,000
JCF210	Spire Homes Adaptation Agreement	-	-	(8,032)	-	-	-
JCF229	Financial Support to Social Housing	-	-	-	-	1,000,000	502,300
	Total	312,600	312,600	98,737	-	1,300,000	2,602,300

Cost Centre	Leisure and Tourism Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCF203	Village Hall Development	80,000	80,000	(4,283)	-	80,000	-
JCF230	Leisure Loans	25,000	25,000	-	-	25,000	-
JCJ291	The Pemberton Centre Rushden	6,000	6,000	-	-	-	-
JCJ354	Nene Community Centre - Replacement	-	-	-	-	-	-
JCJ381	Stanwick Lakes - Visitor Centre	308,000	308,000	-	-	100,000	170,000
	Total	419,000	419,000	(4,283)	-	205,000	170,000

Cost Centre	Youth Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCF236	Youth Opportunities:	-	-	-	-	-	-
	NCC provisional resources 08/09 onwards	45,000	28,000	-	(17,000)	-	-
	Total	45,000	28,000	-	(17,000)	-	-

Cost Centre	Environment Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCJ331	District Signage						16,800
JCJ371	Glass Collection/Kerbside Boxes	25,000	25,000	15,150		25,000	25,000
JCJ377	Environmental Improvements	20,000	20,000	18,190		20,000	
JCJ386	Town Centre Regeneration	512,000	512,000	38,000		100,000	758,870
JCJ407	Rushden Leisure Replacement	6,321,000	178,556	41,274	(6,142,444)		
JCJ429	Rushden Greenway	830,000	830,000	126			
JCF237	Brookside Road, Glapthorn - Improvements	-	12,088	12,088	12,088		
JCJ605	District Car Parks	10,000	10,000				30,000
JCJ612	Rushden, High Street - Public Realm						
	Total	7,718,000	1,587,644	124,829	(6,130,356)	145,000	830,670

Cost Centre	Central Services Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCJ318	ENH Capital Repairs	30,000	30,000			40,000	270,000
JCJ329	Leisure Buildings	-	-			40,000	
JCJ611	Colour Printer	20,000	17,500		(2,500)		-
New	Plan Printer						7,000
	Total	50,000	47,500	-	(2,500)	80,000	277,000

Cost Centre	Vehicle Replacements	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCJ600	Replacement Dog Warden Vans	33,200	33,200			-	66,400
JCJ601	Purchase of Company Cars	136,896	136,896	39,144		102,672	685,560
	Total	170,096	170,096	39,144	-	102,672	751,960

Cost Centre	Industrial Units Projects	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCF235	Road Adoption Kingsmead Kings Cliffe	2,400	2,400				150,000
JCJ390	Industrial Units	20,000	20,000				
	Total	22,400	22,400	-	-	-	150,000

Cost Centre	Corporate Systems	2010/11				2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Outturn v Budget £	Estimate £	Estimate £
JCJ389	Content Management System	20,000	20,000	(3,240)			
JCJ409	Replacement PC'S, Monitors & Laptops	39,000	39,000	2,580	62,000	39,000	
JCJ410	Replacement Printers & Scanners	30,000	30,000	72	10,000	55,000	
JCJ411	Replacement Servers	35,000	35,000		18,000	45,000	
JCJ412	Replacement Sun Server	25,000	25,000				
JCJ413	UPS for L12	7,000	-		(7,000)		
JCJ414	Replacing Router & Tape Backup	20,000	20,000		8,000	5,000	
JCJ415	Replacement Blackberries and Mobile Phones				6,000		
JCJ416	Licences	115,000	115,000	(1,448)	65,000	90,000	
JCJ417	Storage/Replacement SAN	26,000	26,000		85,000	20,000	
JCJ418	Council Chamber Project Screen	40,000	40,000				
JCJ420	2008/09 Network Cables & Switches	18,000	18,000		16,000	10,000	
JCJ423	Security Systems (ISO27001)/GovConnect			4,499			
JCJ431	ESRI - GIS Upgrade				10,000	30,000	
JCJ432	CAPS Solutions/ERMS	40,000	40,000	(14,750)	160,000		
JCJ433	Revenues and Benefits Upgrade	10,000	10,000			30,000	
JCJ436	CRM Upgrades	25,000	25,000				
JCJ435	Telephone System	5,000	5,000			40,000	
Misc	Replacement Hardware & Systems					1,200,000	
	Total	455,000	448,000	(12,287)	(7,000)	440,000	1,564,000