



## Finance and Performance Sub Committee

Minutes of a meeting held on Monday 7 October 2019 at 10.30am, at East Northamptonshire House, Thrapston

**Present:** Councillors: Steven North, in the chair  
David Brackenbury  
Roger Glithero JP  
Glenvil Greenwood-Smith  
David Jenney  
Richard Lewis

**Officers:** Glenn Hammons Executive Director (Resources and Commercial)  
Michelle Drewery Head of Resources  
Greg Macdonald Head of Economic and Commercial  
Development  
Amy Eyles Finance Manager  
Katherine Hayward Assistant Finance Manager

### **1.0 APOLOGIES FOR ABSENCE**

1.1 There were no apologies for absence.

### **2.0 DECLARATIONS OF INTEREST**

2.1 No declarations of interest were made.

### **3.0 EXCLUSION OF PUBLIC AND PRESS**

#### **3.1 RESOLVED:**

That the public and press be excluded from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, because exempt information may be disclosed:-

- Enterprise Centre: East Northants – Update.

### **4.0 ENTERPRISE CENTRE: EAST NORTHANTS – UPDATE**

4.1 The Executive Director for Resources and Commercial and the Head of Economic and Commercial Development presented a report which updated on progress on the

Enterprise Centre: East Northants (ECEN), with a particular focus on making a decision regarding the preferred option for operating the ECEN.

The report was not for publication under paragraph 3 of Part 1 of Schedule 12 A of the Local Government Act 1972.

**RESOLVED:-**

- a) That the contents of the report and the risks associated with all options, but particularly with options 1, 6 and 7 be noted.

*(Reason – To provide project oversight on behalf of the Council)*

- b) **That (Full) Council be recommended to:** approve option 1b) as the basis for operating the ECEN, as detailed in the report.

*(Reason – To appoint an operator to manage the centre)*

- c) **That (Full) Council be recommended to:** delegate authority to the Chief Executive and Chief Financial Officer, following consultation with the Chairs of the ECEN Working Party and Finance & Performance Sub Committee, to finalise and sign all the necessary legal documentation to take forward the preferred option, as required.

*(Reason – To set up how the operation of the centre will be managed)*

- d) **That (Full) Council be recommended to:** delegate authority to the Chief Financial Officer, following consultation with the Chairs of the ECEN Working Party and Finance & Performance Sub Committee, to finalise the cost of the preferred option on the council's budget (up to the estimated £224,000 over the 5 year contract term); the impact on the 2019/20 budget being funded from in year underspends or use of the ECEN earmarked reserve and future year impacts being incorporated into the Medium Term Financial Plan.

*(Reason – To manage the risks associated with the operation of the ECEN)*

- e) **That (Full) Council be recommended to:** create an earmarked reserve of £250,000 to manage the risks associated with the operation of the ECEN.

*(Reason – To manage the risks associated with the operation of the ECEN)*

**Chairman**