



Finance and Performance Sub-Committee

Minutes of a meeting held on Monday 23 July 2018 at 2.00pm, East Northamptonshire House, Thrapston

Present:	Councillors:	David Brackenbury Roger Glithero JP Glenvil Greenwood-Smith David Jenney Richard Lewis Steven North
	Officers:	Sharn Matthews Executive Director Glenn Hammons Executive Director (Resources and Commercial) Greg Macdonald Head of Economic and Commercial Development Michelle Drewery Head of Resources

1.0 APOLOGIES FOR ABSENCE

1.1 No apologies for absence were received.

2.0 MINUTES

2.1 The minutes of the meeting of the Finance and Performance Sub-Committee held on 25 June 2018 were approved and signed by the Chairman.

3.0 DECLARATIONS OF INTEREST

3.1 No declarations of interest were made.

4.0 QUESTIONS UNDER PROCEDURE RULE 10.3

4.1 There were no questions submitted under Procedure Rule 10.3.

5.0 EXCLUSION OF PUBLIC AND PRESS

RESOLVED:

That the public and press be excluded from the meeting during consideration of the following items of business because exempt information, as defined under paragraph 3 of Schedule 12A of the Local Government Act 1972, may be disclosed.

6.0 ASSET MANAGEMENT – JULY 2018 UPDATE

- 6.1 Further to the approval of a new Asset Management Strategy at the meeting of the Finance Sub-Committee in March 2018, the Head of Economic and Commercial Development presented a report providing an update on the Council's Asset Management Strategy, seeking approval to demolish 103 High Street Rushden and an agreed preferred option for the future of the Rushden Centre by either retaining the building as a revenue income source or to selling as an investment property to achieve a capital receipt.
- 6.2 In response to the issue being raised, the Sub-Committee considered that the Eaton Walk/103 High Street, Rushden site would not be a suitable location for the East Northants Enterprise Centre and other out of town locations offered advantages to prospective occupants.

RESOLVED: That

- i) subject to Council approving the recommendation set out below, the Head of Economic and Commercial Development be authorised to procure and deliver the demolition of 103 High Street.
- ii) the signing of the new lease for Rushden Centre with the Northamptonshire Healthcare NHS Foundation Trust be approved on the basis of "option 1" set out in paragraph 2.6 of the report.
- iii) the option of realising a capital receipt for the Rushden Centre building on the basis of "option 3" set out in paragraph 2.8 of the report be explored later in the year once there is further clarity on the future position regarding Local Government re-organisation in the County.

(Reason: To deliver the Asset Management Strategy)

RESOLVED TO RECOMMEND TO FULL COUNCIL that

the Approved Capital Programme be increased by £50,000 to be funded from capital reserves in order to undertake the demolition of 103 High Street and to make the site safe and clean in preparation for delivery of the wider master plan.

(Reason: To follow correct approval process for amendments to the Capital programme)

Chairman