



Finance Sub-Committee

Minutes of a meeting held on Monday 30 April 2018 at 7.00pm, East Northamptonshire House, Thrapston

Present: Councillors: Steven North (Chairman)
Roger Glithero JP
Glenvil Greenwood-Smith
David Jenney
Richard Lewis

Officers: David Oliver Chief Executive
Glenn Hammons Executive Director (Resources and Commercial)
Michelle Drewery Head of Resources
Sandie Williams Interim Finance Manager

1.0 APOLOGIES FOR ABSENCE

1.1 Apologies for absence were received from Councillor David Brackenbury.

2.0 MINUTES

2.1 That subject to the Chief Executive's apologies for absence being noted, the minutes of the meeting of the Finance Sub-Committee held on 26 March 2018 were approved and signed by the Chairman.

3.0 DECLARATIONS OF INTEREST

3.1 No declarations of interest were made.

4.0 QUESTIONS UNDER PROCEDURE RULE 10.3

4.1 There were no questions submitted under Procedure Rule 10.3.

5.0 BUDGET MONITORING TO 31 MARCH 2018

5.1 The Head of Resources presented a report providing an update on the Revenue and Capital positions against the approved budgets for the year ended 31 March 2018.

5.2 The draft outturn position was being incorporated into the Council's Statement of Accounts for 2017/18. In line with statutory reporting requirements, the Chief Finance Officer would be required to sign off the draft accounts by 31 May 2018 prior to review by External Audit.

- 5.3 Since the budget had been set in February 2017, the total budget had been revised to £9,221,998. The increase in budget related to net interest receivable and carry forwards from 2015/16 totalling £32,321 (net) approved during the year
- 5.4 The estimated services outturn for the year was an underspend of approximately £350,000. This was due to an increase in waste recycling credits, together with other contractual efficiencies and pressures, including an overall vacancy factor saving of £238,000 which was £38,000 above the target figure. A further £140,000 of salary savings had been used on other staffing costs, otherwise total savings of £378,000 would have been achieved.
- 5.5 The draft outturn included a number of items which had been identified for carry forwards into 2018/19 as well as movements to and from existing reserves.
- 5.6 The Council would need to determine how it wished to use the 2017/18 underspend and it was proposed to use a proportion of the underspend to create additional earmarked reserves, particularly to set aside funds for the costs of the anticipated transition to unitary status in 2020.
- 5.7 Details of the draft reserves position as at 31 March 2018 were reported. A minimum level of reserves had been set at £1.5m for 2017/18 as a part of the budget agreed at Council in February 2017.
- 5.8 A detailed breakdown of the capital programme was also submitted which showed that the outturn for 2017/18 was currently £2.394m below budget. This had arisen due mainly to re-profiling of the Disabled Facilities Grants and slippage in corporate projects.
- 5.9 During March 2018, demand for wheeled bins had increased by an additional £19,000 and there was sufficient revenue underspend within the service area to cover this additional cost.
- 5.10 A review of the carry forward requests had taken place which had considered projects that were in progress (requiring approval to be able to complete), projects already approved for carry forward and slippage from projects which required further consideration for future funding requirements (requiring transfer back into the Development Pool until further information was provided). A total of £2.260m had been requested as a carry forward.
- 5.11 A further £468,000 has been requested to be carried forward from the Development Pool 2017/18 into the Development Pool 2018/19 where, if agreed, it would follow the usual approval process before it could be released into the Approved Capital Programme. This was mainly due to slippage in ICT projects due to ongoing work and changes as part of the implementation of the ICT Strategy programme.
- 5.12 It was noted that the deficit due to Housing Benefit overpayments included significant one-off costs in 2017/18 and the Head of Resources undertook to provide a breakdown of the £216,000 total figure to Members of the Sub-Committee before the next meeting, together with details of the increased bank charges in 2017/18 and the reasons for the proposed carry forward relating to the Higham Ferrers Neighbourhood Plan.
- 5.13 It was noted that the costs recharged to Parish Councils for elections held in 2019 would be significantly greater than usual if District Council elections were not held next year as a consequence of local government reform in the County, and Parish Councils would need to be made aware of this.

RESOLVED: That

- i) the latest revenue, capital and reserves positions for 2017/18 be noted.
- ii) the collection and write-off performance for 2017/18 sundry debtors, local taxation and benefit overpayments set out in Appendix 6 to the report be noted.

(Reason: This is for information / monitoring purposes)

RESOLVED TO RECOMMEND TO THE POLICY AND RESOURCES COMMITTEE:

That

- i) the revenue carry forward requests in Appendix 1 be approved.

(Reason: For formal approval to carry forward expenditure into the revenue budget for 2018/19)

- ii) the capital carry forward requests in Appendix 2 be approved.

(Reason: For formal approval to carry forward expenditure into the capital budget for 2018/19)

- iii) the use of the 2017/18 underspend in Appendix 3 be approved and the Chief Finance Officer in consultation with the Leader of the Council be authorised to approve the use of the proposed cost of transition reserve.

(Reason: For formal approval to incur expenditure in 2017/18 and strengthen reserves)

- iv) the reserves position in Appendix 4 be approved.

(Reason: For approval of strengthened reserves to mitigate some future financial risk)

6.0 TREASURY MANAGEMENT REPORT TO 31 MARCH 2018

- 6.1 The Executive Director (Resources and Commercial) presented a report outlining the Treasury Management position for the period ended 31 March 2018.

It was noted that the Council's application for European Union funding for the Enterprise Centre project had not been approved for consideration at the next stage of the funding process. A clear funding stream would therefore need to be identified before purchasing the site and a further report would be submitted to the Sub-Committee following consideration by the Enterprise Centre Working Group.

RESOLVED: That

the Treasury Management performance for period up to 31 March 2018 in financial year 2017/18 be noted.

(Reason: In accordance with CIPFA guidance and best practice in Treasury Management)

7.0 REVIEW OF CAPITAL PROGRAMME AND DEVELOPMENT POOL

- 7.1 The Head of Resources presented a report providing an update to the Sub-Committee on the outcome of the review of the Capital Programme and Development Pool.
- 7.2 At the Council meeting held on 26 February 2018 the Medium Term Financial Strategy had been considered and approved. Whilst this had included approval of the Capital Programme and Development Pool budget it had been agreed that, due to continuing decline of capital resources and ongoing significant changes to the capital programme, the approval would be subject to a review of the programme by Members of the Finance Sub-Committee and Corporate Management Team. This was to ensure that sufficient justification was made for all items to be included in the future Capital Programme.
- 7.3 The outcome of the review was to be reported back to the Finance Sub-Committee with recommendations for any changes if required. A summary of projects was submitted and it was noted that a number of other projects required further detail or update and these were set out in the report along with expected timescales for further updates to the Sub-Committee.
- 7.4 The group of Sub-Committee and management team members would review the ICT programme before the next meeting of the Sub-Committee and it was noted that surveys would need to be undertaken across the organisation to assess future ICT needs and the funding required in order to provide full and accurate information to Members.

RESOLVED : That

- i) the contents of the report and the outcomes of discussions following review of the Capital Programme and Development Pool for 2018/19 be noted.

(Reason: To update Members on outcome of review of Capital programme and Development Pool for 2018/19)

- ii) the transfer of £79,348 from the Development Pool to the Approved Capital Programme in respect of licences as set out in paragraph 3.16 of the report be approved.
- iii) the transfer of £65,000 from the Development Pool to the Approved Capital Programme in respect of supporting IT programme delivery as set out in paragraph 3.19 of the report be approved.

(Reason: To follow correct approval process for transfers to the Approved Capital programme from the Development Pool)

- iv) the transfer of the finance system budget and remaining licensing budget (which are no longer required) into the ICT Transformation Capital Projects within the Development Pool until the IT review of requirements is completed and reported back to the Finance Sub-Committee as set out in paragraphs 3.15 and 3.19 of the report be approved.

(Reason: To follow correct approval process for transfers within the Development Pool)

RESOLVED TO RECOMMEND TO FULL COUNCIL: That

the following scheme within the Development Pool be amended as follows:

- £50,000 be brought forward and released into the Approved Capital Programme to support earlier delivery of the office accommodation project as set out in paragraph 3.25 of the report.

(Reason: To follow correct approval process for amendments to the Capital programme and Development Pool)

Chairman

Revenue Budget Carry Forward Requests 2017/18

Appendix 1

Code	Budget Description	2017/18 Budget	Proposed C/Forward	Reason
		£	£	£
AKL008/4113	Other Equipment	2,859	1,059	Unspent money to refurbish / move Oundle Office
CFA015/4616	Members Empowerment Fund	66,447	40,588	Members Empowerment Fund
AKA008/4415	Professional Consultants	30,000	2,288	Wilco lease renewal costs
CAN001/4415	Professional Consultants	5,000	5,000	Car park strategy
CDD003/4758	Miscellaneous Expense	48,994	13,800	Homelessness grants costs
CKS109/4415	Professional Consultants	5,000	5,000	Higham Ferrers N/plans
CAV008/4415	Professional Consultants	3,874	3,874	Waiting for Business transformation team to initiate the Scanning project
Totals		162,174	71,609	

East Northamptonshire Council Capital Programme
Capital Programme

	Original Budget £	B/Fwd	Approved Within year	Current Budget	Actual + Committed	Forecast 2017/18 £	Variance Actual -v- Budget	Request to carry forward	Total 2017/18 to 2026/27
Disabled Facilities Grants	500,000	130,565	46,278	676,843	514,349	514,349	(162,494)	162,494	676,843
Housing Projects	-	129,400	27,000	156,400	59,396	156,088	(97,004)	-	156,400
Commercial Property	-	-	5,700,000	5,700,000	3,905,478	5,688,270	(1,794,522)	1,782,752	5,700,000
Leisure and Tourism Projects	25,000	140,000	-	165,000	165,000	165,000	-	-	165,000
Environment Projects	270,000	-	10,000	280,000	299,323	299,323	19,323	-	280,000
Corporate Systems	260,000	412,017	(51,310)	620,707	281,963	281,964	(338,743)	310,477	620,707
Superfast Broadband	300,000	-	-	300,000	300,000	300,000	-	-	300,000
Asset Management Plan	-	-	86,000	86,000	65,373	70,000	(20,627)	4,627	86,000
Total	1,355,000	811,982	5,817,968	7,984,950	5,590,883	7,474,994	(2,584,007)	2,260,350	7,984,950

Capital Project	Original Budget £	B/Fwd £	Approved Within year £	Current Budget £	Actual £	Forecast 2017/18 £	Variance Actual -v- Budget £	Request To carry forward	Total 2017/18 to 2026/27
Disabled Facilities Grants	500,000	130,565	46,278	676,843	514,349	514,349	(162,494)	162,494	676,843
									£162,494 Approved/On-site for carry forward to 2018/19
Disabled Facilities Grants	500,000	130,565	46,278	676,843	514,349	514,349	(162,494)	162,494	676,843
CPO Carnegie Street - P&R 10/10/16	-	129,400	-	129,400	32,708	129,400	(96,692)	-	129,400
Housing Investment - Duck St.	-	-	27,000	27,000	26,688	26,688	(312)	-	27,000
									Sold at auction on 13/02/18, £123,348 transferred to asset disposal code
									Completed -Tenants moved in on 01/02/18
Housing Projects	-	129,400	27,000	156,400	59,396	156,088	(97,004)	-	156,400
1-6 Eaton Walk & 103 High St.	-	-	3,900,000	3,900,000	3,888,230	3,888,270	(11,770)	-	3,900,000
Enterprise Centre Raunds	-	-	1,800,000	1,800,000	17,248	1,800,000	(1,782,752)	1,782,752	1,800,000
									Purchase of land costs taken from minutes further costs are expected in future years
Commercial Property	-	-	5,700,000	5,700,000	3,905,478	5,688,270	(1,794,522)	1,782,752	5,700,000
Freedom Leisure	-	140,000	-	140,000	140,000	140,000	-	-	140,000
Stanwick Lakes - Infrastructure	25,000	-	-	25,000	25,000	25,000	-	-	25,000
									No issues at P12
Leisure and Tourism Projects	25,000	140,000	-	165,000	165,000	165,000	-	-	165,000
									No issues at P12
Purchase of Wheeled Bins	270,000	-	10,000	280,000	299,323	299,323	19,323	-	280,000
									£300K projected expenditure by YE due to new properties.
									£20K additional revenue contribution to capital requested at Q3 monitoring
Environment Projects	270,000	-	10,000	280,000	299,323	299,323	19,323	-	280,000
EDRMS - Planning Portal/RKYV	-	74,569	-	74,569	19,144	19,144	(55,425)	55,425	74,569
									To be completed in 17/18 - delayed so will be completed in 18/19
Data Infrastructure Equipment	-	39,362	-	39,362	10,700	10,700	(28,662)	28,662	39,362
									Part of the Data Centre move costs
Licences	-	-	105,675	105,675	77,408	77,408	(28,267)	-	105,675
									No further licences to be capitalised in 17/18
CRM Upgrades	-	70,000	-	70,000	62,176	62,176	(7,824)	7,824	70,000
									Will require c/f of any remaining budget 70,000.
Telephony System	-	-	70,000	70,000	17,004	17,004	(52,996)	52,996	-
									Re-purposed capital agreed by FSC 26/06/17 - now in Development Pool
SQL Consolidation	-	16,093	(16,093)	-	-	-	-	-	21,992
									Project resumed in July 2017 - will require c/f of any remaining budget
ICT Service Desk	-	21,992	-	21,992	5,500	5,500	(16,492)	16,492	-
									Under review - should this be revenue covering Entec and other revenue transformation costs?
ICT Transformation Programme - Data Infrastructure/ICT Systems	75,000	190,000	(265,000)	-	-	-	-	-	-
									Under review - should this be revenue covering Entec and other revenue transformation costs?
ICT Transformation Programme - Programme Resourcing	185,000	-	(185,000)	-	-	-	-	-	-
									On target to be spent by end of financial year but will require c/f of any remaining budget
Revs & Bens EDRMS Solution	-	-	99,000	99,000	11,128	11,128	(87,873)	87,873	99,000
									P & R 06/11/17 & Council 08/11/17
Corporate Systems	260,000	412,017	(51,310)	620,707	281,963	281,964	(338,743)	310,477	620,707

Superfast Broadband	300,000			300,000	300,000	300,000	300,000	-	300,000
Superfast Broadband	300,000	-	-	300,000	300,000	300,000	300,000	-	300,000
AMP - East Northamptonshire House Boiler replacement	-	-	86,000	86,000	65,373	70,000	(20,627)	4,627	86,000 Work completed waiting final invoicing
Asset Management Plan	-	-	86,000	86,000	65,373	70,000	(20,627)	4,627	86,000
Total approved capital programme	1,355,000	811,982	5,817,968	7,984,950	5,590,883	7,474,994	(2,304,067)	2,260,350	7,984,950

2017/18									
Development Pool	Original Budget	B/Fwd	Approved within year	2017/18	Actual + Committed	2017/18	Variance Actual-v- Budget	Total 2017/18 to 2026/27	Commentary
	£		£	£	£	£	£	£	
Disabled Facilities Grants	-	-	-	-	-	-	-	4,500,000	
Housing Projects	-	-	-	-	-	-	-	-	
Leisure and Tourism Projects	-	-	-	-	-	-	-	72,000	
Environment Projects	-	40,000	(27,000)	13,000	-	-	-	733,000	
Central Services Projects	-	-	-	-	-	-	-	74,000	
Corporate Systems	357,500	489,310	(378,279)	468,531	-	-	-	3,280,764	
Essential Property Maintenance	346,000	-	(92,600)	253,400	-	-	-	1,540,400	
Total	703,500	529,310	(497,879)	734,931	-	-	-	10,249,964	

2017/18									
Development Pool	Original Budget	B/Fwd	Approved within year	2017/18	Actual	2017/18	Variance Actual-v- Budget	Total 2017/18 to 2026/27	Commentary
	£		£	£	£	£	£	£	
Disabled Facilities Grants	-	-	-	-	-	-	-	4,500,000	
Disabled Facilities Grants	-	-	-	-	-	-	-	4,500,000	
Housing Projects	-	-	-	-	-	-	-	-	
Housing Projects	-	-	-	-	-	-	-	-	
AMP - Pemberton Centre	-	-	-	-	-	-	-	10,000	
AMP - Nene Centre	-	-	-	-	-	-	-	15,000	
AMP - Splash Centre	-	-	-	-	-	-	-	47,000	
Leisure and Tourism Projects	-	-	-	-	-	-	-	72,000	
Purchase of Wheeled Bins	-	-	-	-	-	-	-	720,000	
Housing Investment-Duck St. (P&R 11/07/16 + Council 18/07/16)	-	40,000	(27,000)	13,000	-	-	-	13,000	
Environment Projects	-	40,000	(27,000)	13,000	-	-	-	733,000	
Print Room Asset Management	-	-	-	-	-	-	-	74,000	
Central Services Projects	-	-	-	-	-	-	-	74,000	
Stanwick Lakes - Infrastructure	-	-	-	-	-	-	-	625,000	
End User Devices (Desktops, Laptops, Tablets, Scanners)	30,000	42,160	-	72,160	-	-	72,160	297,160	Carry Forward into Development Pool ongoing projects in 18/19
Replacement Printers & Scanners	-	4,194	-	4,194	-	-	4,194	4,194	Carry Forward into Development Pool ongoing projects in 18/19
Data Infrastructure Equipment (Data Centre & Council Offices)	-	99,625	(92,250)	7,375	-	-	-	177,375	
Security Systems	-	19,005	(19,005)	-	-	-	-	45,000	
Licences	139,500	40,698	(180,198)	-	-	-	-	1,612,233	
Replacement Hardware	-	9,968	(9,968)	-	-	-	-	-	
Committee Management System	18,000	-	-	18,000	-	-	18,000	18,000	Carry Forward into Development Pool ongoing projects in 18/19
CRM Replacement	-	64,000	(64,000)	-	-	-	-	60,000	
NEW - Network Refresh	-	-	-	130,000	-	-	-	130,000	Carry Forward into Development Pool ongoing projects in 18/19
NEW - Meeting Room AV Equipment	-	-	-	30,000	-	-	-	30,000	Carry Forward into Development Pool ongoing projects in 18/19
NEW - Business Transformation Resource	-	-	87,142	87,142	-	-	87,142	87,142	Carry Forward into Development Pool ongoing projects in 18/19
NEW - Project Resources (Telephony Project initially)	-	-	-	-	-	-	-	-	
Telephony System	50,000	-	(50,000)	-	-	-	-	-	
ESRI - GIS Upgrade	-	-	-	-	-	-	-	30,000	
Oracle Licensing & Physical servers	50,000	30,000	(80,000)	-	-	-	-	-	
Mobile Working Solution	25,000	44,660	-	69,660	-	-	69,660	69,660	Carry Forward into Development Pool ongoing projects in 18/19
Revs & Bens EDRMS Solution	30,000	50,000	(30,000)	50,000	-	-	-	50,000	
Website Replacement	-	85,000	(85,000)	-	-	-	-	25,000	
Replacement Finance System	15,000	-	(15,000)	-	-	-	-	20,000	
Corporate Systems	357,500	489,310	(378,279)	468,531	-	-	-	411,156	3,280,764
AMP - Rushden Centre	103,000	-	-	103,000	-	-	-	273,000	
AMP - East Northamptonshire House	133,000	-	(106,000)	27,000	-	-	27,000	604,000	Carry Forward into Development Pool ongoing projects in 18/19
AMP - Industrial Units	60,000	-	(60,000)	-	-	-	-	360,000	
AMP - Eaton Walk	-	-	-	-	-	-	-	-	
AMP - High St	-	-	73,400	73,400	-	-	-	73,400	
AMP - Polebrook Cemeteries	10,000	-	(10,000)	-	-	-	-	-	
AMP - Village Drains	10,000	-	(10,000)	-	-	-	-	-	
AMP - Public Car Parks	30,000	-	-	30,000	-	-	30,000	30,000	Carry Forward into Development Pool ongoing projects in 18/19
AMP - Contingency	-	-	20,000	20,000	-	-	-	200,000	
Essential Property Maintenance	346,000	-	(92,600)	253,400	-	-	-	57,000	1,540,400

Development Pool	Original Budget	B/Fwd	2017/18			Actual	Variance Actual-v-Budget	Total 2017/18 to 2026/27	Commentary
			Approved within year	2017/18	2017/18				
		£	£	£	£	£	£		
Replacement Dog Warden Vans				-			49,800		
Vehicle Replacements	-	-	-	-	-	-	49,800		
Total Development Pool	703,500	529,310	407,870	734,931	-	-	468,156	10,249,964	
Expenditure	2,058,500	1,341,292	5,320,089	8,719,881	5,590,883	7,474,994	(2,394,067)	2,728,506	
Income from grants and external receipts				830,565	830,565	830,565		6,087,339	
Net total approved programme and development pool				7,889,316	4,760,318	6,644,429	(2,394,067)	12,147,575	

Proposals for Underspend - 2017/18

	£'000	£'000	
2017/18 Net Cost of Services Underspend		350	
Total		350	Justification:
Proposed Utilisation:			
Transition Costs	340		Details to be confirmed. It is proposed that this funding is set aside in anticipation that there will be a cost of transition in respect of the recent announcements for proposed Unitary structures in the County. Some examples of where this funding could potentially be used is additional resource needed to fund delivery of the corporate plan, local government reorganisation, building on shared service arrangements.
Member Training reinstatement of budget (2018/19 only)	10		The budget for member training and printing was omitted in error in the budget papers for 2018/19. It is proposed to replace this with underspend for 2018/19 and that the budgets will be correctly reinstated in the budget setting process for 2019/20
Unutilised balance		0	

Note: These are new proposals which are subject to approval and therefore are not included in the Draft Reserves 2017/18 as separate items. However, the £350k underspend is included in Draft Reserves 2017/18 within the Delivering the Corporate Plan/Project & Other Investment Reserves until such decisions are taken.

DRAFT TRANSFERS TO AND FROM EARMARKED RESERVES

This note sets out the amounts set aside from the General Fund balances in ear marked reserves to provide financing for the future expenditure plans and the amounts posted back from earmarked reserves to meet General Fund expenditure in 2017/18

Reserve	Balance 1 April 2017	Revenue Funding	Capital Funding	Transfer out	Transfer In	Net Movement	Balance 31 March 2018	Purpose
	£'000			£'000	£'000	£'000	£'000	
<i>Corporate/Service Delivery Reserves:</i>								
Delivering the Corporate Plan	5,674	(63)	(4,253)	(4,316)	956	(3,360)	2,314	Fund any project to support delivery of the corporate plan
Asset Management Plan	66	(24)	0	(24)	75	51	117	Fund future maintenance costs on council properties including Twywell Hills
Local Government Re-Organisation	25	(5)		(5)	340	336	361	To fund re-organisation of Local Government
IT Strategy	317	(274)		(274)		(274)	43	To deliver the ICT strategy as approved by Full Council in October 2016
Property Investment	379	(97)	(32)	(129)	0	(129)	250	Fund expert advise for commercial investment proposals
Elections Reserve	64				27	27	91	Fund cost of future local council elections
Womens Tour 2018/19	40	(20)		(20)		(20)	20	Fund Women's Tour 2018 - a cycling event within the District
Planning Reserve	249	(62)	0	(62)	0	(62)	187	Fund any future appeals against planning decisions and specific planning projects
Carry Forwards	180	(180)		(180)	72	(108)	72	Fund carry forward requests into 2018/19
Community Projects	3,203	(306)		(306)	1,127	821	4,024	Fund Community Projects
Other Small Reserves (below £20k)	81	(14)		(14)	2	(11)	70	
<i>Corporate/Service Delivery Reserves Total</i>	<i>10,279</i>	<i>(1,043)</i>	<i>(4,285)</i>	<i>(5,328)</i>	<i>2,599</i>	<i>(2,729)</i>	<i>7,550</i>	
<i>Technical and Risk Related Reserves:</i>								
Capital Financing Reserve	387					0	387	Provision for financing of capital investment
Revenue Grants Reserve	100					0	100	Provision for grants not spent in year as required by the Prudential Code
MTFS Savings	700			0	(400)	(400)	300	Fund any deficit as identified within the MTFS
BRR Reserve	600				2,000	2,000	2,600	Fund any shortfalls in business rates collected and Rushden Lakes unbudgeted income 2017/18
Insurance Reserve	112					0	112	Fund excess on future insurance claims or items not covered by insurance policy i.e. asbestos claims
Personal Land Charges Reserve	154					0	154	Pay for any outstanding claims made for a refund of land charges
Procurement Reserve	105	(54)		(54)		(54)	51	Fund future costs for expert advise/support for procurement
Legal Costs Reserve	125	(16)		(16)		(16)	110	Fund additional legal costs
<i>Technical and Risk Related Reserves:</i>	<i>2,283</i>	<i>(69)</i>	<i>0</i>	<i>(69)</i>	<i>1,600</i>	<i>1,531</i>	<i>3,814</i>	
<i>Sub Total</i>	<i>12,561</i>	<i>(1,112)</i>	<i>(4,285)</i>	<i>(5,397)</i>	<i>4,199</i>	<i>(1,198)</i>	<i>11,363</i>	
<i>Minimum Reserves</i>	<i>1,500</i>			0		0	1,500	
<i>Grants Reserves</i>	<i>297</i>		<i>(514)</i>	<i>(514)</i>	<i>480</i>	<i>(34)</i>	<i>263</i>	
<i>Total</i>	<i>14,359</i>	<i>(1,112)</i>	<i>(4,799)</i>	<i>(5,911)</i>	<i>4,679</i>	<i>(1,232)</i>	<i>13,126</i>	

Note: £3m has been committed from earmarked reserves in 2018/19 to fund the purchase of refuse vehicles