

FINANCE SUB COMMITTEE

Date: 14 December 2009

Venue: East Northamptonshire House, Cedar Drive, Thrapston

Time: 7.30pm

Present: Councillors: - Andy Mercer (Chairman)

Roger Glithero JP
Richard Lewis

Steven North
Robin Underwood

PART A ITEMS

1. MINUTES

The minutes of the meeting held on 26 October 2009 were approved and signed by the Chairman.

2. APOLOGIES FOR ABSENCE

Councillors David Brackenbury and John Richardson MBE sent their apologies.

3. DECLARATIONS OF INTEREST

No interests were declared.

4. CAPITAL MONITORING REPORT

Members considered the capital budget monitoring report comparing the actual spend on capital items from 1 April to 30 November 2009, with the approved budgets for 2009/10.

The Head of Resources reported that spend on revenue budgets for the current financial year would be £39,690 less than the revised budget and the reasons for the variation were:

- Stanwick Lakes – spend was slightly higher this year than originally anticipated. However, any additional costs would be reclaimed back from future budgets
- Rushden Greenway – additional external funding of £165,000 had been received which would meet the expected spend on the project for this year
- Lease Car Scheme – spend was less than budgeted for because fewer cars had been purchased for staff
- Road Adoption, Kingsmead – these works were pending and spend on this project would be lower than budgeted for
- ICT Budgets – various projects had been delayed for a year until 2010/11.

Members also noted that the anticipated expenditure on the Manor Park project had been re-profiled and was expected to be within the approved budget.

The Chief Finance Officer asked Members to consider a subsequent request to bring forward funding to replace the microphones in the Council Chamber.

The Sub Committee discussed the report and it was

RESOLVED:

- (1) That the Head of ICT be asked to liaise with the Welland Procurement Unit to consider the budget for ICT Licences.
- (2) That the proposal to bring forward £25,000 to 2009/10 from the 2010/11 Corporate Systems budget to upgrade the microphone system in the Council Chamber, be considered in consultation with Councillor Sylvia Hughes, the Lead Member for ICT Services.
- (3) That the total amount of £2.5m estimated under the Vehicle Replacement Cost Centre for replacing refuse vehicles remain in the budget for the time being and that these amounts be reconsidered at a future meeting of this Sub Committee.

PART B ITEMS

5. REVENUE MONITORING REPORT

The Sub Committee received the revenue budget monitoring report comparing the actual spend on revenue items from 1 April to 30 November 2009, with the approved budgets for 2009/10.

The Head of Resources reported that on 30 November 2009 the total anticipated under spend for 2009/10 was £85,053 and advised Members of the main variations which were under and over budget.

The Sub Committee noted the:

- anticipated overall under spend on salary budgets of £387,379 would be £61,621 less than budgeted for
- lower than expected income from planning fees and charges would be £50,000 less than budgeted for
- savings of £289,330 which had been achieved on service budgets this year and the possibility of saving a further £98,050 for the rest of the year
- investment income for the year was anticipated to be £500,000, some £6,000 above budget
- items approved from Contingency by the Chief Finance Officer or the Policy and Resources Committee.

Members considered the increase in the amount transferred from general fund reserve from £1,421,200 to £1,617,147 and it was

RESOLVED TO RECOMMEND:

That the maximum amount transferred from general fund revenue reserves for 2009/10 be capped at £1,617,147 and any future funding requests, for additional revenue expenditure, be financed from savings elsewhere in the approved budget.

6. MEDIUM TERM FINANCIAL STRATEGY 2010/11 TO 2013/14

The Sub Committee considered a report outlining the options for the Council's Medium Term Financial Strategy (MTFS), identifying the Council's future spending priorities and budgets for the period from 2010/11 to 2013/14.

The Head of Resources reported on the:

- capital plans from 2009/10 to 2018/19
- assumptions made in the revenue budget
- reserves and balances strategy
- growth and savings, and
- risk assessments.

Members were informed that the Strategy had taken into account the effects of the current recession which had resulted in a significant loss of income for the Council. Members noted the attempts being made to address the problem and that the Strategy included the savings of £300,000 identified so far.

The present economic situation and high level of national debt would also affect the level of grant received from the Government. The Strategy anticipated that the Council would get an overall reduction in grant of 15% or £1m over three years from 2011/12 to 2013/14.

It had also been necessary to use approximately £1.7m of the Council's reserves to balance this year's revenue budget. This level was not sustainable and in order to preserve the Council's revenue reserves and ensure that there were sufficient reserves to meet any possible future financial crisis, a minimum level and a cap on the level of reserves was proposed. It was, therefore, recommended that the maximum use of revenue reserves over the period of the Strategy be set at £2m, and that a minimum level of reserves of £1.5m be approved. Members considered that a minimum level of £1.7m would be a more realistic amount.

It was agreed that an extra row be added on the estimated shortfall summary table (on page two of the report) to highlight the annual budget target figures from 2010 to 2014.

The Sub Committee noted the possibility that there could be a 3% cap on Council Tax increases from 2011 and subsequent years.

It was reported that a Workshop would be held for all Members on 1 February to consider the potential for further revenue savings that would be included in the 2010/11 revenue budget and contribute to savings in future years.

Members noted and discussed the issues raised in the Strategy and it was

RESOLVED TO RECOMMEND:

That the Medium Term Financial Strategy (outlined in Appendices 1, 2 and 3 attached to these minutes) be approved, subject to:

- (i) the plans to bring the Medium Term Financial Strategy back into balance be brought back to a future meeting of this Sub Committee;
- (ii) the maximum use of reserves over the period of the Medium Term Financial Strategy be set at £2m; and
- (iii) a minimum level of £1.7m for revenue reserves be approved.

Chairman



***East Northamptonshire Council
Medium Term Financial Strategy
2010/11 to 2013/14***

	2009/10 Base Budget	Estimated Financial Position Year Ending 31st March			
		2011	2012	2013	2014
Corporate & Democratic Core	499,320	459,750	590,030	480,580	491,360
Central Services to the Public	526,330	584,170	559,530	587,960	612,410
Cultural Environmental & Planning	5,052,500	4,733,110	4,846,390	4,719,830	4,843,980
Highways Roads & Transport	485,960	353,090	354,430	355,440	356,050
General Fund Housing	306,970	309,580	342,950	381,980	389,050
Central Departmental & Support Services	5,813,350	5,577,040	5,738,520	5,925,890	6,179,220
Unapportionable Central Overheads	49,700	51,690	54,010	56,710	59,550
Total Service Expenditure	12,734,130	12,068,430	12,485,860	12,508,390	12,931,620
Other Expenditure/Adjustments					
Capitalisation of Salaries	(125,000)	(75,000)	(75,000)	(75,000)	(75,000)
Transitional Vacancy Savings	(450,000)	(250,000)	(261,000)	(274,000)	(288,000)
Contingency Reserve	100,000	100,000	100,000	100,000	100,000
Interest on balances	(494,000)	(186,670)	(258,510)	(399,290)	(546,860)
Total Other Adjustments	(969,000)	(411,670)	(494,510)	(648,290)	(809,860)
Total Base Budget	11,765,130	11,656,760	11,991,350	11,860,100	12,121,760
Sources of Funding					
Revenue Support Grant/NNDR	(6,482,080)	(6,660,730)	(6,327,400)	(5,994,070)	(5,660,730)
Transfer From Collection Fund	29,200	23,000	0	0	0
Use of Earmarked Reserves	(566,820)	(74,000)	(120,000)	0	0
Total Funding	(7,019,700)	(6,711,730)	(6,447,400)	(5,994,070)	(5,660,730)
Amount to be met from Reserves/Savings	1,154,380	1,251,934	1,644,151	1,734,637	2,084,711
Amount to be met from Council Tax	3,591,050	3,693,096	3,899,799	4,131,393	4,376,319
Council Tax Base	30,000	30,100	30,300	30,600	30,900
Equivalent Band D Tax	119.70	122.69	128.71	135.01	141.63
Year on Year Percentage Increase		2.50%	4.90%	4.90%	4.90%



East Northamptonshire Council
10 Year Capital Strategy □
2009/10 to 2018 onwards □

	2010	2011	2012	2013	2014	2015	2016	2017	2018	Future Years
Housing Projects	943,470	300,000	1,300,000	802,300	300,000	300,000	300,000	300,000	300,000	300,000
Leisure & Tourism Projects	520,000	111,000	205,000	190,300	0	0	0	0	0	0
Environment Projects	1,301,000	9,625,400	2,785,000	83,700	0	0	0	0	0	0
Central Services Projects	20,000	36,000	20,000	47,000	20,000	20,000	20,000	20,000	20,000	40,000
Corporate Systems	423,710	435,000	381,500	294,000	200,000	200,000	200,000	200,000	200,000	200,000
Youth Projects	66,000	45,000	0	0	0	0	0	0	0	0
Industrial Units Projects	56,000	0	0	5,000	0	0	0	0	0	0
Vehicle Replacements	127,830	170,096	1,237,672	1,602,160	100,000	100,000	116,600	133,200	100,000	100,000
Capital Spend	3,458,010	10,722,496	5,929,172	3,024,460	620,000	620,000	636,600	653,200	620,000	640,000
Capital Financing										
Capital Reserves	3,458,010	6,065,990	915,900	6,024,460	620,000	620,000	636,600	93,200	0	0
Revenue Reserves		0								
Direct Revenue Funding										
Borrowing		4,656,506	5,013,272	(3,000,000)				560,000	620,000	640,000
Total Capital Financing	3,458,010	10,722,496	5,929,172	3,024,460	620,000	620,000	636,600	653,200	620,000	640,000
Capital Financing										
Opening Capital Reserves	3,970,000	2,873,990	0	0	1,975,540	1,355,540	735,540	98,940	5,740	5,740
add capital receipts and grants	2,362,000	3,192,000	915,900	8,000,000	0	0	0	0	0	0
less use of Reserves	3,458,010	6,065,990	915,900	6,024,460	620,000	620,000	636,600	93,200	0	0
Closing Capital reserves	2,873,990	0	0	1,975,540	1,355,540	735,540	98,940	5,740	5,740	5,740

Reserves and Balances Statement

	Opening Balance	2009/10	2010/11	2011/12	2012/13	2013/14	Allocated for Capital	Closing Balance
	£	£	£	£	£	£		
Earmarked Reserves								
Community Safety	56,493	(56,493)						0
PDG Reserve	35,370	(35,370)	0	0	0			0
Reorganisation Reserve	0							0
Youth Reserve	24,987	(24,987)						0
Computerisation of Planning Rec Reserve	0							0
Regeneration Reserve	519,154	(50,000)	(50,000)				0	419,154
Contingency Reserve	100,000							100,000
Elections Reserve	120,000			(120,000)				0
Insurance Reserve	100,000							100,000
Asset Management R & R	3,575,676	(345,789)					0	3,229,887
Concessionary Fares Reserve	100,000							100,000
A4E/Service Development Reserve	54,181	(54,181)						0
	<u>4,685,861</u>	<u>(566,820)</u>	<u>(50,000)</u>	<u>(120,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,949,041</u>
General Fund Balance								
Contingency		(100,000)						
08/09 growth: Conservation review programme		(24,000)	(24,000)					
08/09 growth: Local development framework		(133,650)						
(Use of)/Contribution to Reserves		<u>(742,919)</u>						
General Fund Balance total	<u>2,931,277</u>	<u>(1,000,569)</u>	<u>(24,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,906,708</u>
Total Use of Reserves	<u>7,617,138</u>	<u>(1,567,389)</u>	<u>(74,000)</u>	<u>(120,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,855,749</u>

**ADDED TO THE AGENDA – LOCAL GOVERNMENT ACT 1972 – SECTION 100B
(4)(b)**

FINANCE SUB COMMITTEE

Date: 4 January 2010

Venue: East Northamptonshire House, Cedar Drive, Thrapston

Time: 7.30pm

Present: Councillors: - **Andy Mercer (Chairman)**

**David Brackenbury
Roger Glithero JP
Richard Lewis**

**Steven North
Robin Underwood**

PART A ITEMS

1. MINUTES

The minutes of the meeting held on 14 December 2009 were approved and signed by the Chairman.

2. APOLOGIES FOR ABSENCE

Councillor John Richardson MBE sent his apologies.

3. DECLARATIONS OF INTEREST

No interests were declared.

PART B ITEMS

4. REVENUE BUDGETS 2010/11

The Sub Committee considered the Council's proposed Revenue Budget for 2010/11.

The Head of Resources reported that the Budget had been affected by the current state of the economy with reduced income and no provision for growth items. Members were informed of the main reasons for the reduction and it was highlighted that £909,971 had been removed from service budgets. However, as investment income had fallen by £307,330 and adjustments had been made to savings targets (which would be reviewed in February), the net overall reduction in the Budget was £52,641.

In order to bring the budget into balance £1.179m of reserves would have to be used, with £74,000 coming from earmarked reserves and the balance from the general fund reserves. It would also be necessary to raise £3,596,167 from Council Tax, which would result in an increase of 2.5% for 2010/11.

The Chairman stated that there could be further reductions in funding in the 2011/12 Budget on top of the £1m deficit forecast for 2010/11.

A Members' Workshop would be held to identify further savings before the Budget was considered by the Policy and Resources Committee on 22 February 2010.

It was noted that the Budget Review Group had found savings to service budgets and the Sub Committee thanked the Group for its work during the past year identifying these savings.

The amounts from reserves and balances which had been used to fund specific items were noted and it was proposed that the level of each earmarked reserve would be reviewed to reflect current requirements.

Members also gave consideration to the inclusion of a Contingency Reserve of £100,000 and the Prudential Indicators.

RESOLVED TO RECOMMEND:

- (1) That the draft Revenue Budget for 2010/11 (outlined in Appendices 1, 2 and 2a attached to these minutes), including the use of earmarked reserves to fund certain items, be approved, subject to further savings which may be agreed at the Policy and Resources Committee on 22 February 2010.
- (2) That a Contingency Reserve of £100,000 be approved for inclusion within the Revenue Budget.
- (3) That the Prudential Indicators (outlined in Appendix 3 attached to these minutes) be recommended to the Council.

5. CAPITAL PROGRAMME 2009/10 TO 2017/18

The Head of Resources submitted the Council's Capital Programme from 2009/10 to 2017/18 for consideration. The Programme had been extended to assess the financial options for funding the Council's future capital plans and projects.

The Sub Committee reviewed the Programme taking into account the current and future prospects for the UK economy and the implications for generating capital receipts to fund projects under the Programme.

It was reported that the Council would have to borrow in order to fund planned expenditure in 2010/11 and 2011/12 and in the longer term to fund any future capital projects. However, this would be balanced by expected receipts from the sale of some land in 2012/13. Members noted that a report would be submitted to the Policy and Resources Committee on borrowing options for Manor Park, once the decision on planning permission had been taken.

Members considered the three main risks associated with the Programme:

- Assumptions made for new capital receipts associated with the sale of land, which were dependent on the markets recovering
- Slippage in projects included within the Programme affecting community projects funded by the Council

- Possible purchase of Waste Management Vehicles if they were not provided by the contractor under the new Waste Management Contract.

It was agreed that more information be provided to a future meeting of the Sub Committee on the potential to realise receipts from the disposal of assets.

RESOLVED TO RECOMMEND:

That the Capital Programme for 2010/11 to 2017/18 (outlined in Appendices 4, 5 and 6 attached to these minutes), be recommended for approval.

Chairman

East Northamptonshire Council

General Fund Budget 2010/11

Actual 2008/09		Budget 2009/10	Budget 2010/11
487,114	Central Services to the Public	526,330	466,520
4,771,382	Cultural, Environmental and Planning Services	5,052,500	4,626,584
5,321,688	Departmental, Central and Support Services	5,789,100	5,662,832
430,784	Highways, Roads and Transport Services	485,960	368,760
204,466	General Fund Housing Services	306,970	192,723
515,687	Corporate and Democratic Core	523,570	451,720
802	Non-Distributable Costs	(725,300)	(169,980)
11,731,924	Net Cost of Services	11,959,130	11,599,159
	Other Expenditure/Adjustments		
(1,143,016)	Interest and Investment Income	(494,000)	(186,670)
(929,534)	Appropriation To/(From) Reserves	(1,515,450)	(1,178,592)
9,659,374	Total Budget Requirement	9,949,680	10,233,897
	Sources of Funding		
(6,316,259)	RSG/NNDR Grant	(6,482,080)	(6,660,730)
	Transfer (From)/To Collection Fund	29,200	23,000
(6,316,259)	Total Funding	(6,452,880)	(6,637,730)
3,343,115	AMOUNT TO BE MET FROM COUNCIL TAX	3,496,800	3,596,167
29,800	Council Tax Base	30,000	30,100
112.19	Estimated Equivalent Band D Tax (ENC Element)	116.56	119.47

Revenue Budget Report

Analysis of Service Expenditure

Appendix 2

Actuals 2008/09	Description	Budget 2009/10 £	Budget 2010/11 £	Variance £	Note
<u>Central Services to the Public</u>					
44,124	Elections	38,700	26,200	(12,500)	1
27,503	Emergency Planning	27,070	32,100	5,030	
155,620	General Grants Bequests & Donations	150,000	110,000	(40,000)	2
(20,032)	Local Land Charges	(47,190)	(43,770)	3,420	
279,899	Local Tax Collection	357,750	341,990	(15,760)	3
487,114	Total Central Services to the Public	526,330	466,520	(59,810)	
<u>Cultural, Environmental and Planning Services</u>					
16,190	Culture & Heritage	17,400	17,400	0	
641,570	Recreation and Sport	705,920	681,520	(24,400)	4
135,286	Tourism	142,540	144,260	1,720	
102,022	Open Spaces	29,510	19,830	(9,680)	
76,469	Safety Services	50,000	15,000	(35,000)	5
563,078	Environmental Health	644,110	523,673	(120,437)	6
11,319	Flood Defence & Land Drainage	11,790	9,760	(2,030)	
962,974	Street Cleansing	1,034,660	1,044,953	10,293	7
1,282,794	Waste Collection	1,367,140	1,414,893	47,753	8
121,653	Crime Reduction	161,020	158,710	(2,310)	
(22,584)	Building Control	(15,150)	(39,785)	(24,635)	9
293,847	Development Control	152,750	162,010	9,260	
276,360	Planning Policy	352,350	126,990	(225,360)	10
70,753	Environmental Initiatives	49,960	52,760	2,800	
81,412	Economic Development	143,490	144,530	1,040	
158,240	Community Development	205,010	150,080	(54,930)	11
4,771,382	Total Cultural, Environmental and Planning Services	5,052,500	4,626,584	(425,916)	
<u>Departmental, Central and Support Services</u>					
1,205,591	Resources	1,184,000	1,231,840	47,840	12
373,346	Customer Services	445,440	428,870	(16,570)	13
442,187	Organisational Development	432,940	394,912	(38,028)	14
425,611	SMT	484,470	466,950	(17,520)	15
307,796	Environmental Services	348,410	336,420	(11,990)	16
962,453	ICT	1,222,400	1,216,470	(5,930)	
519,501	Offices	526,220	535,140	8,920	
289,326	Planning Services	308,630	296,190	(12,440)	17
652,693	Policy and Community Development	652,140	582,990	(69,150)	18
143,186	Revenue and Benefit Services	184,450	173,050	(11,400)	19
5,321,688	Total Departmental, Central and Support Services	5,789,100	5,662,832	(126,268)	
<u>Highways, Roads and Transport Services</u>					
11,961	Environmental Safety Routine Maintenance	11,010	10,170	(840)	
86,587	Parking Services	81,130	67,580	(13,550)	20
332,236	Public Transport	393,820	291,010	(102,810)	21
430,784	Total Highways, Roads and Transport Services	485,960	368,760	(117,200)	

Revenue Budget Report

Analysis of Service Expenditure

Appendix 2

Actuals 2008/09	Description	Budget 2009/10 £	Budget 2010/11 £	Variance £	Note
<u>Housing Services</u>					
74,255	Housing Strategy	91,180	97,710	6,530	
13,659	Housing Advice	15,180	15,360	180	
119,338	Private Sector Housing Renewal	136,850	114,940	(21,910)	22
183,014	Homelessness	209,030	229,290	20,260	23
(185,800)	Housing Benefits Payments	(145,270)	(264,577)	(119,307)	24
204,466	Total Housing Services	306,970	192,723	(114,247)	
<u>Corporate and Democratic Core</u>					
336,211	Democratic Representation & Management	329,320	316,720	(12,600)	25
179,476	Corporate Management	194,250	135,000	(59,250)	26
515,687	Total Corporate and Democratic Core	523,570	451,720	(71,850)	
<u>Unapportionable Central Overheads</u>					
802	Retirement Costs (inc FRS17 adjustments)	49,700	55,020	5,320	
*	Contingency	100,000	100,000	0	
*	Transitional Vacancy Savings	(450,000)	(250,000)	200,000	27
*	Capitalisation of Salaries	(125,000)	(75,000)	50,000	28
*	Efficiency Savings	(300,000)		300,000	29
*	Non allocable amortisation credits				
	<i>* 2008/09 Actuals included within service expenditure</i>				
802	Total Unapportionable Central Overheads	(725,300)	(169,980)	555,320	
11,731,924	Total	11,959,130	11,599,159	(359,971)	

Prudential Indicators

ref	Prudential Indicator	2008/09 Actual	2009/10 Probable	2010/11 Estimate	2011/12 Estimate	2012/13 Estimate
		£	£	£	£	£
	Capital Expenditure & Commitments					
1	Capital Expenditure By Service					
	- Central Services to the Public					
	- Cultural, Environmental and Planning Services	2,935,396	2,024,940	7,752,096	7,116,672	2,780,130
	- Highways, Roads and Transport Services					
	- Housing Services	505,369	970,471	300,000	1,300,000	802,300
	- Corporate and Democratic Core	350,147	513,500	435,000	440,000	364,000
	- Unapportionable Central Overheads					
	Total	3,790,912	3,508,911	8,487,096	8,856,672	3,946,430
2	Estimate of Capital Financing Requirement	-2,401,000	-2,401,000	-390,023	7,550,749	3,497,179
	Affordability					
3	Ratio of financing costs to net revenue stream	0	0	0.97%	1.97%	1.98%
4	Impact of capital investment decisions on the Council Tax (lost interest)	7.09	6.14	4.93	8.77	5.16
	External Debt					
5	Authorised limit for external debt	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
6	Operational boundary for external debt	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
	Treasury Management					
7	Adoption of the CIPFA Code of Practice for Treasury Management in the Public Services	Yes	Yes	Yes	Yes	Yes
8	Upper limit for borrowing that is at variable rates less investments that are at variable rates	0	0	0	0	0
9	Lower limit for borrowing that is at variable rates less investments that are at variable rates	0	0	0	0	0
10	Upper limit for borrowing that is at fixed rates less investments that are at fixed rates	0	0	0	0	0
11	Lower limit for borrowing that is at fixed rates less investments that are at fixed rates	0	0	0	0	0
12	Upper Limit for the maturity structure of borrowing:					
	under 12 months	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
	12 months and within 24 months	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
	24 months and within 5 years	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
	5 years and within 10 years	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
	10 years and above	5,000,000	5,000,000	15,000,000	15,000,000	15,000,000
13	Lower Limit for the maturity structure of borrowing:					
	under 12 months	0	0	0	0	0
	12 months and within 24 months	0	0	0	0	0
	24 months and within 5 years	0	0	0	0	0
	5 years and within 10 years	0	0	0	0	0
	10 years and above	0	0	0	0	0
14	Upper limit for total principal sums invested for over 364 days	12,000,000	12,000,000	6,000,000	6,000,000	6,000,000



East Northamptonshire Council

10 Year Capital Strategy

2009/10 to 2018/19

	2010	2011	2012	2013	2014	2015	2016	2017	2018	Future Years
Capital Spend	3,187,151	8,487,096	7,841,672	2,446,430	630,000	830,000	616,600	643,200	600,000	600,000
Housing Projects	970,471	300,000	1,300,000	802,300	300,000	300,000	300,000	300,000	300,000	300,000
Leisure & Tourism Projects	530,210	111,000	205,000	190,300	0	0	0	0	0	0
Environment Projects	1,032,530	7,356,000	5,594,000	810,670	0	10,000	0	10,000	0	0
Central Services Projects	20,000	50,000	80,000	27,000	30,000	220,000	0	0	0	0
Corporate Systems	423,710	435,000	440,000	364,000	200,000	200,000	200,000	200,000	200,000	200,000
Youth Projects	45,000	45,000	0	0	0	0	0	0	0	0
Industrial Units Projects	39,000	20,000	0	150,000	0	0	0	0	0	0
Vehicle Replacements	126,230	170,096	222,672	102,160	100,000	100,000	116,600	133,200	100,000	100,000
Capital Financing	3,187,151	8,487,096	7,841,672	2,446,430	630,000	830,000	616,600	643,200	600,000	600,000
Capital Reserves	3,187,151	6,501,849	915,900	4,657,449	630,000	830,000	616,600	643,200	600,000	600,000
Revenue Reserves		0								
Direct Revenue Funding										
Borrowing		1,985,247	6,925,772	(2,211,019)						
Total Capital Financing	3,187,151	8,487,096	7,841,672	2,446,430	630,000	830,000	616,600	643,200	600,000	600,000
Capital Financing	3,970,000	3,309,849	0	0	3,342,551	2,712,551	1,882,551	1,265,951	622,751	22,751
Opening Capital Reserves	3,970,000	3,309,849	0	0	3,342,551	2,712,551	1,882,551	1,265,951	622,751	22,751
add capital receipts and grants	2,527,000	3,192,000	915,900	8,000,000	0	0	0	0	0	0
less use of Reserves	3,187,151	6,501,849	915,900	4,657,449	630,000	830,000	616,600	643,200	600,000	600,000
Closing Capital reserves	3,309,849	0	0	3,342,551	2,712,551	1,882,551	1,265,951	622,751	22,751	(577,249)

Cost Centre	Environment Projects	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	Future Years
		Updated £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £
JCJ331	District Signage				16,800						
JCJ371	Glass Collection/Kerbside Boxes	20,000	25,000	25,000	25,000						
JCJ377	Environmental Improvements	15,000	20,000	20,000							
JCJ383	Raunds/Irthlingborough Environmental Impts	46,130									
JCJ386	Town Centre Regeneration	31,000	500,000	100,000	758,870						
JCJ387	Raunds Enterprise Centre	5,400									
JCJ407	Rushden Leisure Replacement	730,000	6,321,000	5,449,000							
JCJ429	Rushden Greenway	185,000	480,000								
JCJ605	District Car Parks		10,000		10,000		10,000		10,000		
	Total	1,032,530	7,356,000	5,594,000	810,670	-	10,000	-	10,000	-	-

Cost Centre	Central Services Projects	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	Future Years
		Updated £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £
JCJ318	ENH Capital Repairs	20,000	30,000	40,000	20,000	30,000	220,000				
JCJ329	Leisure Buildings	-		40,000							
New	Colour Printer		20,000								
New	Plan Printer				7,000						
	Total	20,000	50,000	80,000	27,000	30,000	220,000	-	-	-	-

Cost Centre	Vehicle Replacements	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	Future Years
		Updated £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £	Estimate £
JCJ600	Waste M'tment-Base Line. Service - Refuse										
	Waste M'tment-Base Line. Service - Recycling										
	Replacement Dog Warden Vans	15,000	33,200	-	16,600			16,600	33,200		
	Waste M'tment-Base Line. Service - Cleansing			120,000							
JCJ601	Purchase of Company Cars	111,230	136,896	102,672	85,560	100,000	100,000	100,000	100,000	100,000	100,000
	Total	126,230	170,096	222,672	102,160	100,000	100,000	116,600	133,200	100,000	100,000

