



Finance Sub-Committee

Minutes of a meeting held on Monday 11 July 2016 at 7.00pm, East Northamptonshire House, Thrapston

Present: Councillors: Steven North (Chairman)
Val Carter
Roger Glithero JP
Glenvil Greenwood-Smith
Glenn Harwood MBE
Richard Lewis

Officers: David Oliver (Chief Executive)
Sharn Matthews (Executive Director)
Glenn Hammons (Chief Finance Officer)
Michelle Drewery (Finance Manager)

1.0 APOLOGIES FOR ABSENCE

1.1 Apologies for absence were received from Councillor David Brackenbury.

2.0 DECLARATIONS OF INTEREST

2.1 No interests were declared.

3.0 EXCLUSION OF PUBLIC AND PRESS

RESOLVED:

That the public and press be excluded from the meeting during consideration of the following items of business because exempt information, as defined under paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972, may be disclosed.

4.0 DISPOSAL OF COUNCIL LAND

4.1 The Chief Executive presented a report which informed Members of the outcome of discussions with the Wildlife Trust regarding the boundary of the area to be managed by them under a new Management Agreement, and to seek approval for the sale of land at Ditchford Lakes.

RESOLVED:

- (i) That the agreement reached with the Wildlife Trust over the management agreement for the majority of the Ditchford Lakes site be noted;
- (ii) That, subject to a satisfactory valuation, the sale of tranche 1 of the remainder to LXB and the option for the sale of tranche 2 at a later date be approved; and

- (iii) To delegate authority to the Chief Executive, in consultation with the Chairman of the Sub-Committee, to finalise the details of the sale and the option agreement with the developer.

(Reason – to update Members on the outcome of discussions regarding the management of part of Ditchford Lakes by the Wildlife Trust, and to obtain the best value for money from this Council asset.)

The following item of business had been added to the Agenda published on 1 July 2016 with the consent of the Chairman as a decision was required before the next scheduled meeting of the Sub-Committee due to the dates set out in the Option Agreement relating to the site.

5.0 EXTENSION OF OPTION AGREEMENT FOR THE SALE OF COUNCIL LAND

- 5.1 The Chief Executive presented a report which sought an extension to the option period for the sale of land at Smithfield Place, Raunds for housing development following the refusal of a planning application.

RESOLVED:

That the option period be extended for three months, subject to BRL agreeing that the parties will meet their own costs irrespective of the outcome of the appeal.

(Reason – to obtain the best value for money from this Council asset and to ensure that BRL has access to the legal remedy to which it is entitled)

Chairman