



## Governance & Audit Committee 6 July 2016

### Risk Management Update – Quarter 1 (2016/17)

#### Purpose of report

To provide Members with a report on the Council's current risk scores for quarter 1 of 2016/17.

#### Attachment(s)

Appendix 1: Governance and Audit Risk Report – June 2016

#### 1. Background

- 1.1. The council manages risk on a daily basis and has processes in place for identifying, evaluating and managing risk across the organisation. The latest risk management strategy was approved by Governance and Audit Committee on 28 September 2015.

#### 2. Risk Reporting

- 2.1. The risk management system is set up to provide a quarterly update of risks. Reports are provided to risk managers, Corporate Management Team and Members on a regular basis.
- 2.2. A risk report for June 2016 has been prepared for Governance and Audit Committee and can be seen at **Appendix 1**. The report contains the following information:
- Corporate risks
  - High Priority Risks (risks with high current score, very high likelihood score or very high impact score)
  - Risks with 'very high' impact scores – by each impact measured
  - New risks in the last quarter
  - Overdue actions
- 2.3. Members are asked to note the content of the report.

#### 3. Equality and Diversity Implications

- 3.1. This is an information report for discussion. There are no equality and diversity implications arising.

#### 4. Legal Implications

- 4.1. This is an information report for discussion. There are no legal implications arising from the proposals.

#### 5. Risk Management

- 5.1. The council's risk management strategy is designed to ensure that effective processes are in place so that the council understands and manages its risk environment and can achieve its objectives.

#### 6. Resource and Financial Implications

- 6.1. There are no financial implications arising from this report.

**7. Constitutional Implications**

7.1. There are no constitutional implications arising from this report.

**8. Customer Service Implications**

8.1. There are no customer service implications arising from this report.

**9. Corporate Outcomes**

9.1. This report links to the following Corporate Outcomes:

- Effective Management  
*Ensuring robust risk management arrangements are in place to manage and minimise risks the Council is exposed to*

**10. Recommendation**

10.1 The Committee is recommended to:

- Note the current status of risks included in the report for June 2016

*(Reason – to ensure the Council has an up to date and effective risk reporting process in place)*

<b>Legal</b>	Power: <b>Local Government Act 1972</b>				
	Other considerations:				
<b>Background Papers:</b>					
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<b>Date: 24/06/2016</b>					
<b>CFO</b>		<b>MO</b>		<b>CX</b>	