



East
Northamptonshire
Council

Finance Sub-Committee 25 June 2014

Budget Monitoring – Quarter 4 2013/14

Purpose of report

To set out the Revenue and Capital position against the approved budget for 2013/14, the reserves position and carry forward requests.

Attachment(s):

Appendix 1 – Revenue Expenditure 2013/14

Appendix 2 – Carry Forward Requests

Appendix 3 – Capital Expenditure 2013/14

Appendix 4 – Draft Reserves

1. Introduction

- 1.1. This report provides an overview of the Council's revenue and capital expenditure against the approved budget for the financial year 2013/14. It highlights any significant under or overspending against the budget.
- 1.2. This report informs Members of high-level variations over £10k. Detailed information on less significant variances can be obtained from officers.
- 1.3. The final outturn position reflected in this report is currently being incorporated into the Council's Statement of Accounts for 2013/14. In line with statutory reporting requirements, the Chief Finance Officer has to sign off the draft accounts by 30 June. External audit will then review the accounts with a view to signing them off by 30 September.

2. Revenue Overview

- 2.1. The Council approved a total council tax requirement of £11,646,718 for 2013/14; this included parish precepts and a number of technical accounting entries and adjustments. For monitoring purposes, the Finance Sub Committee is focussed on the true income and expenditure of this Council. The original revenue budget for the net cost of services, before such adjustments and items, was £9,947,810.
- 2.2. Since the budget setting in February 2013, the total budget was revised to £10,164,857. The increase in budget relates to reporting changes and supplementary estimates totalling £217,047 approved during the year, as shown in the table below:

	£
Net cost of services	9,947,810
Net Interest Payable	113,136
Carry forwards from 2012/13 (FSC 26/6/13)	103,911
Revised budget as per Outturn report	10,164,857

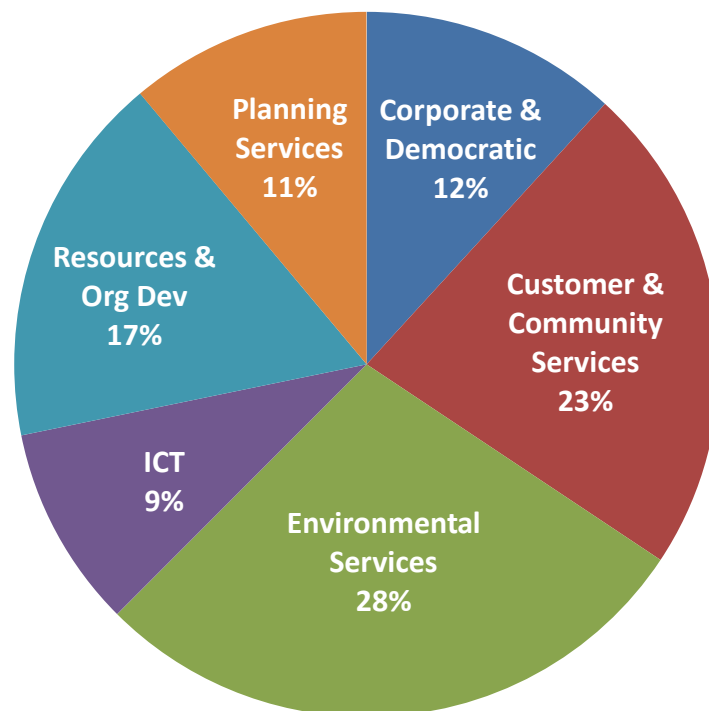
3. Revenue Outturn

- 3.1. The service expenditure outturn for the year is an under-spend of £933k.
- 3.2. Since quarter three the reported under-spend has increased by £259k. The estimated outturn previously reported was £674k under-spend.
- 3.3. It has been identified that a proportion of the under-spend identified in 2013/14 will be needed for expenditure that is due to take place in 2014/15. £95k has been requested to be carried forward into 2014/15; this has been incorporated into the under-spend position above. The carry forward requests are detailed at Appendix 2.
- 3.4. The table below shows the actual expenditure against budget 2013/14.

	Budget 2013/14	Actual 2013/14	Variance	Variance Qtr 3	Change
Corporate & Democratic	£1,186,980	£1,097,834	(£89,146)	(£30,470)	(£58,676)
Customer & Community Services	£2,053,830	£2,100,289	£46,459	(£72,178)	£118,637
Environmental Services	£2,744,010	£2,622,879	(£121,131)	(£39,498)	(£81,633)
ICT	£928,040	£863,644	(£64,396)	(£57,240)	(£7,156)
Resources & Org Dev	£1,823,781	£1,596,199	(£227,582)	(£90,165)	(£137,417)
Planning Services	£1,315,080	£1,032,759	(£282,321)	(£196,560)	(£85,761)
Treasury Management (interest rec & pay)	£113,136	(£82,006)	(£195,142)	(£187,636)	(£7,506)
Total	£10,164,857	£9,231,599	(£933,258)	(£673,747)	(£259,511)

NB: Corporate & Democratic Core includes, Chief Executive, Executive Director and Chief Finance Officer reporting

- 3.5. The chart below shows the net service expenditure as a percentage of the Total Estimated Outturn position for 2013/14.



- 3.6. **Appendix 1** provides a detailed breakdown of the service expenditure variances and a summary of the main savings and overspends of over £10k.

- 3.7. Following a high level review of the savings, 79% (£737k) have been identified as one-off in nature. The remaining 21% (£196k) ongoing savings have been incorporated into the budget for 2014/15.
- 3.8. The budget for 2014/15 was adjusted in February 2014 to take account of the known reductions and savings. These budget changes contributed to the overall budget reduction between 2013/14 and 2014/15. This has contributed to reducing the total expenditure for the Council over the medium term.
- 3.9. The proportion of savings which are one-off in nature have been identified as arising from vacancy savings (£300k) with the remaining one-off savings arising from additional income (£215k) and expenditure reductions (£222k).
- 3.10. It has been identified that one-off staffing and vacancy savings have been achieved each year during recent years. This has contributed to the overall underspend. It is proposed to review the way the Council budgets for this during the 2015/16 budget setting process and we may seek to incorporate a vacancy factor within the budget. A vacancy factor will take account of the turnover that happens each year within the Council.
- 3.11. A proportion of the expenditure savings has arisen from reductions in repairs and maintenance budgets and increased efficiency in those areas. These budgets are spread across the organisation and can make these costs more difficult to control. A further option that will be considered as part of the 2015/16 budget setting process may be to centralise the repairs and maintenance budgets to allow for better control and cost management from within the service area.
- 3.12. Further analysis of the under-spend will be undertaken during the first half of 2014/15 to identify further opportunities to improve the management of budgets across the Council.
- 3.13. A significant proportion (£282k) of the under-spend relates to Planning Services. This has arisen due to two factors, firstly a large amount of staff turnover leading to vacancy savings and secondly, due to an unanticipated increase in planning income. The 2014/15 budgeted planning income was increased to take account of this.
- 3.14. The other main variance is treasury management (interest payable and receivable) (£195k). The Council originally forecast that it may have required to borrow externally to support the short term borrowing position the Council was faced with. The Council has been able to use its surplus cash reserves and balances to finance this borrowing requirement in 2013/14, rather than borrowing externally. The forecast asset sales progressed much quicker than anticipated leading to the income being received sooner than expected, reducing the need to utilise short term borrowing.
- 3.15. The Council became aware of this positive situation early during the year and the variance was reported from quarter two, 2013/14 budget monitoring.
- 3.16. The forecast budget for treasury management was to support the Councils capital expenditure plans. This report sets out proposals to continue to use this underspend for capital purpose over the medium term and set aside monies in reserves to support capital plans in the future.

3.17. The table below sets out how the service expenditure was funded in 2013/14:

Service	Budget 2013/14	Outturn 2013/14	Variance
Service Expenditure	£10,051,721	£9,313,605	(£738,116)
Net interest paid / received	£113,136	(£82,006)	(£195,142)
Total Service Expenditure	£10,164,857	£9,231,599	(£933,258)
Community Projects (NHB)	£365,391	£365,391	£0
Carry Forwards & Reserve Movements	£147,393	£147,393	£0
Total Spending	£10,677,641	£9,744,383	(£933,258)
Revenue Support Grant (RSG)	(£3,164,518)	(£3,164,518)	£0
Business Rates Retention (BRR)	(£2,675,419)	(£2,571,671)	£103,748
New Homes Bonus	(£1,217,970)	(£1,217,970)	£0
Other Grants	(£140,181)	(£126,882)	£13,299
Council Tax	(£3,479,553)	(£3,479,553)	£0
Net contribution to reserves	£0	£816,211	£816,211
Total Funding	(£10,677,641)	(£9,744,383)	£933,258

3.18. This positive outturn position is a direct result of budget managers focussing, particularly in the last half of the financial year, on keeping costs under close control and seeking to reduce costs where possible.

3.19. During 2013/14 there has been continued focus on the budget monitoring. This has assisted in keeping costs under close control and allowed budget managers to provide better forecasts focussing on the year end outturn position

3.20. The forecast under-spend in 2013/14 resulting in an additional contribution to reserves during the year is further evidence that the Council is currently managing within its resources.

4. Business Rates Retention (BRR)

4.1. The previous grant regime was replaced with a Business Rate Retention Scheme in April 2013. The Council is working with other councils across Northamptonshire to continue the pooling arrangements across the county.

4.2. The Council has learned a lot during 2013/14 about how business changes can affect the income due to the Council. During 2013/14 there was a lot of volatility surrounding changes to businesses circumstances. The biggest lesson learnt is that it's not just about growth when forecasting future business rates income. There are other changes which happen during the year including:

- Appeals
- Demolitions
- Changes in use
- Business Rate Reliefs

4.3. These changes can be significant and are often difficult to predict. They will be more closely monitored and analysed from now on to ensure that forecasting of future business rate income can be more robust and accurate.

4.4. The Council is building its knowledge and business intelligence around what the changes are and how it can best use the data available to more accurately forecast business rates income in future years. The progress made during 2013/14 will be continued into 2014/15.

4.5. The Council will continue to build relationships with the Valuation Office and with other councils across Northamptonshire to share best practice and knowledge to improve forecasting and understanding of the financial implications.

4.6. The Council has not benefited from the BRR scheme during 2013/14 as much as had been anticipated. Due to the amount of uncertainty and volatility that remains, it is proposed that monies are set aside in an earmarked reserve to mitigate against the risk of significant changes and volatility in future years. This reserve would be reviewed annually.

5. Use of New Homes Bonus (NHB)

5.1. Community Projects – Community Facilities Fund (Stream 2)

5.2. When Council approved the budget for 2013/14 in February 2013 it set aside £365k from the New Homes Bonus monies to fund community projects. The monies would be targeted at those areas of the district where development had taken place and used to promote economic growth across the district.

5.3. £284k, of the £365k, was earmarked for community projects. Of this £44k was spent during 2013/14, the remainder will be transferred into earmarked reserves to be drawn down during 2014/15.

5.4. Major Infrastructure Projects (Stream 3)

5.5. During the year a further £200k was set aside from New Homes Bonus to support major infrastructure projects in the future. This will be held in an earmarked reserve until it is required in future years.

5.6. There are a number of projects and proposals which would seek to draw down on this reserve in the future. These include the countywide superfast broadband initiative (£300k), which is part of the national agenda, and Stanwick Lakes infrastructure (£73k).

6. Carry Forward Requests

6.1. As part of the year end process, budget managers are asked to submit requests to carry forward under-spends to meet financial commitments in future years.

6.2. The table below sets out the carry forward requests received in 2013/14 (*further details are contained in Appendix 2*).

Carry Forward Request	Amount (£)
Public Health	800
Member Empowerment Fund	49,635
Planning Business Process Review	35,000
Irthlingborough Masterplan	3,420
Thrapston Masterplan	1,040
Crime & Disorder	2,052
Tourism	3,500
Total	95,447

7. Use of 2013/14 Under-spend

7.1. As detailed above, the under-spend for 2013/14 is £933k. The Council needs to determine how it wishes to use this under-spend.

7.2. To ensure the Council makes best use of this under-spend it is recommended that a proportion is utilised to create additional earmarked reserves to strengthen its financial position and protect it against specific future uncertainties.

7.3. In the next two years, the Council is due to enter into two significant procurement processes for Leisure and Waste. These processes are likely to require financial

contributions to support them and ensure the best possible outcome. An earmarked reserve for procurement activity is therefore proposed.

- 7.4. As referred to in Section four, there remains a significant amount of uncertainty about future volatility and appeals for business rates. A BRR reserve would ensure the Council is able to mitigate the risk of large amounts of volatility.
- 7.5. As set out above the treasury management budget was to support the Council's capital expenditure plans. It is proposed to set aside monies in revenue reserves to support capital plans in the future.
- 7.6. The table below sets out how the 2013/14 under-spend could be utilised:

Utilisation of 2013/14 underspend	£000	£000
2013/14 Net cost of services underspend		(933)
Total		(933)
Proposed utilisation:		
BRR Reserve	350	
Future Contract Procurement	200	
Capital Financing	300	
Community Facilities Fund	83	933
Unutilised Resources		0

8. Revenue Reserves

- 8.1. The impact on revenue reserves is set out in the table below:

ESTIMATED Revenue Reserves	£k	£k
Revenue Reserves Q4 2012/13		5,777
Leisure (<i>Net contribution to reserves</i>)		885
Revenue Reserves as at 1 April 2013		6,662
Add:		
NHB Contribution to Community Projects	365	<u>365</u>
Less:		
Movement in Carry Forwards	(8)	
Community Projects	(44)	
Revenue Drawdown (Incl. Planning)	(120)	
Use of Leisure Reserves for Capital Programme	(885)	<u>(1,057)</u>
Revised Reserves Position		5,970
Budgeted contribution to reserves		134
Contribution to revenue reserves		<u>933</u>
ESTIMATED revenue reserves		
(incl. earmarked at 31 March 2014)		7,037

8.2. **Appendix 4** details the draft reserves position as at 31 March 2014. A minimum level of reserves was set at £2m for 2013/14; this was reduced to £1.75m as part of the budget agreed at Council in February 2014. The earmarked reserves are set aside to assist the Council with mitigating risks it is facing over the medium term.

9. Capital Overview

9.1. The Council's Capital Programme 2013/22 of £11.5m was approved by Council on 27 February 2013. **£3.294m** of this was originally forecast to be spent in 2013/14 with the remainder profiled for future years.

9.2. Capital Outturn

9.3. Capital Expenditure 2013/14

9.4. The table shows that the budget for the Approved Capital Programme increased from £3.3m to £4.5m as a result of changes within the capital programme, including re-profiling of expenditure from 2012/13 since the budget was set in February 2013 and movements from the Development Pool to the Approved Capital Programme. These movements were approved during 2013/14 by Finance Sub Committee.

Capital Programme Changes	£000
Original Budget	£3,294
Re-profiled expenditure	£386
Scheme Progression	£785
Revised Budget	£4,465
Underspend	(£169)
Re-profiled expenditure to 2014/15	(£467)
2013/14 Capital Expenditure	£3,829

9.5. The outturn for 2013/14 is £636k below budget; £169k under-spend and £467k re-profiled into future years. Full details are shown in appendix 3. The majority of the under-spend relates to savings in the procurement of leisure equipment.

9.6. Since the 2014/15 capital budget was agreed in February 2014 there has been a large amount of work undertaken between Members and officers to challenge and review the capital programme that existed. The initial review was undertaken during quarter one of 2014/15 and a report was presented to Finance sub committee in May 2014. Further progress on the next stages of the capital programme review will be reported to future committee meetings.

9.7. Capital Funding 2013/14

9.8. The latest capital spending position was funded from the following sources in 2013/14:

2013/14	£000
Capital Programme Expenditure	3,829
Total Expenditure	
Funded by:	
Leisure (<i>Net Contribution to Reserves</i>)	885
Revenue Contribution	230
Capital Grant	171
Proceeds from Asset Sales (<i>Capital Reserves</i>)	2,543
Short Term Borrowing	0
Total Funding	3,829

- 9.9. Capital reserves were fully depleted at the start of 2013/14. Asset sales took place towards the end of 2013/14. This timing delay for capital receipts to be realised led to a requirement the Council is using its surplus cash reserves and balances to temporarily finance the short term cash flow deficit during 2013/14, rather than borrowing externally.
- 9.10. The Council still faces some significant funding challenges for the capital programme over the medium to long term. The review of capital programme started during 2013/14 and will continue into 2014/15 to ensure that the Council has a capital programme which is financially sustainable and support the Council in achieving its objectives.

9.11. Capital Reserves

- 9.12. The impact on capital reserves is set out in the table below:

ESIMATED Capital Reserves	£k	£k
Capital reserves at 1 April 2013		175
Leisure (<i>Net Contribution to Reserves</i>)		885
Total Capital Reserves		1,060
Add:		
Net Asset Sales during 2013/14	2,673	
RTB receipts	255	
Asset Sales (Lease Cars)	52	
Revenue Contribution and Capital Grant (DFG)	401	3,381
Revised Reserves Position		4,441
Less:		
Use of Revenue Contribution and Capital Grant	(401)	
Use of Leisure Reserve	(885)	
Use of Asset Sales	(2,543)	(3,829)
Revised Reserves Position		612
Possible future Capital Financing	300	300
ESTIMATED capital reserves at 31 March 2014		912

- 9.13. The capital reserves were fully depleted during 2013/14. They were replenished following asset sales arising towards the end of the financial year. The current capital reserves are not sufficient to support a medium to long term capital programme.
- 9.14. The Council will continue to review the capital programme to ensure future financial sustainability.
- 9.15. The Council is seeking to release additional capital resources by undertaking a review of technical accounting treatment. For the Council this is the negative Capital Financing Requirement (CFR). This will enable the Council to access an additional amount of usable capital reserves. This CFR situation arose when the Council sold its housing stock, based on the accounting requirements prevailing at the time. Since adopting International Financial Accounting Standards (IFRS) the accounting treatment applied in 2001/2002 may be reversed, which has been supported by our external Treasury Advisors, Arlingclose. This position has not been reflected within the above table as this proposed accounting treatment has yet to be agreed with our external auditors. The impact on the reserve position could be up to £2.4m.

- 9.16. Following the release of the negative CFR the capital reserves position is estimated below:

	£000	£000
ESTIMATED capital reserves		£812
Funding changes:		
Release of negative CFR		£2,401
Asset Sales income set aside to fund capital programme in future years		£2,543
Revised Funding of capital expenditure		
Use of negative CFR to fund 2013/14 expenditure	(£2,401)	
Use of asset sales to fund remaining expenditure	(£142)	(£2,543)
ESTIMATED Revised Capital Reserves		£3,213

10. Equality and Diversity Implications

- 10.1. There are no known equalities issues arising from this report.

11. Legal Implications

- 11.1. There are no known legal implications arising from this report.

12. Risk Management

- 12.1. This risks arising from this report are recorded in the Council's Risk Register. The risks are subject to regular review and update.

13. Financial Implications

- 13.1. This report is of a financial nature and the implications are set out within the report

14. Corporate Outcomes


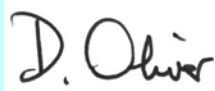
- 14.1. This report links to the following Corporate Outcomes:

- **Effective Management**
Budget monitoring allows the Council to manage and review its financial performance, contributing to the effective management of the Council
- **Good Value for Money**
This report demonstrates the cost of services provided, which contributes to this corporate outcome

15. Recommendations

15.1. It is recommended that:

- a) The revenue, capital and reserves positions for 2013/14 be noted.
(Reason – this is an information / monitoring report – no decision required)
- b) The carry forward requests outlined in Appendix 2 are recommended to Policy & Resources Committee for approval.
(Reason – for formal approval into the revenue budget for 2014/15)
- c) The use of the 2013/14 underspend set out in Section 7 be recommended to Policy & Resources Committee for approval.
(Reason – for formal approval to incur expenditure in 2013/14 and strengthen reserves)
- d) The reserves position set out in Appendix 4 is recommended to Policy & resources Committee for approval.
(Reason – for approval of the strengthened reserves to mitigate some future financial risks)

Legal	Power:				
	Other considerations:				
Background Papers:					
Person Originating Report: Kelly Watson, Finance Manager kwatson@east-northamptonshire.gov.uk					
Date: 11/06/14					
CFO 13/6/14		MO		CX 13/6/14	

Service Expenditure Summary Year 2013/14

	Budget 2013/14	Actual 2013/14	Variance	Variance Q3	Change
Corporate & Democratic	£1,186,980	£1,097,834	(£89,146)	(£30,470)	(£58,676)
Customer & Community Services	£2,053,830	£2,100,289	£46,459	(£72,178)	£118,637
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Planning Services	£1,315,080	£1,032,759	(£282,321)	(£196,560)	(£85,761)
Treasury Management	£113,136	(£82,006)	(£195,142)	(£187,636)	(£7,506)
	£10,164,857	£9,231,599	(£933,258)	(£673,747)	(£259,511)

Explanation of Main Variances over £10k

Service area	Saving £'000	Pressure £'000	Reason for variance
Corporate & Democratic		10,000	Increase in Welland Contract Costs
Corporate & Democratic	(180,636)		External borrowing not required
Corporate & Democratic	(14,506)		Additional interest earned on investments
Corporate & Democratic	(20,000)		Savings on External Audit Fees
Corporate & Democratic	(28,000)		Savings on provision to cover pension strain from legal services.
Corporate & Democratic	(52,000)		Income from sale of leased vehicles
Customer & Community Services	(53,928)		Salary Savings, reduced hours/lower salary grade
Customer & Community Services	(25,575)		Additional Land Search Charges Income
Customer & Community Services		156,740	Housing Benefits Bad Debt Provision and funding changes
Customer & Community Services	(16,795)		Reduction on Court Fees
Customer & Community Services		32,712	Solicitor Fees for Nene Centre
ICT	(14,334)		Recharge from PCC and CC elections - Licences expenditure
ICT	(19,788)		Savings on systems software upgrade
ICT	(47,324)		Salary Savings due to ICT trainer covering maternity leave and secondment to Wellingborough Council
ICT		22,775	Shared Services partner contribution to take account of savings within ICT Shared Service
Resources & Org Dev	(45,885)		Rushden Centre rental income
Resources & Org Dev	(11,980)		Utility savings at Thrapston Offices due to mild winter
Resources & Org Dev	(13,576)		Repairs and Maintenance of remaining lease cars
Resources & Org Dev		13,510	Legal Services Pension deficit - budget devolved following LGSS shared service
Resources & Org Dev	(27,688)		Underspend on Legal Shared Service
Resources & Org Dev		22,000	Pension strain - 3 years paid in 1 year
Resources & Org Dev	(64,953)		Transitional vacancy savings
Resources & Org Dev	(12,289)		Elections Canvassers Fees (district By-elections)
Resources & Org Dev	(14,376)		Members Allowances - disestablishment of 6 x Member Champion
Environmental Services	(65,858)		Net savings on employee related expenses.
Environmental Services	(35,279)		Net savings on waste collection
Planning Services	(143,370)		Transitional vacancy savings
Planning Services	(85,000)		Additional pre-application / planning income
Planning Services	(27,000)		Savings on consultants due to delay in 4 Towns plan
Planning Services		12,000	Loss of Building Control income
Planning Services	(32,700)		Reduction in forecast spend on Homelessness Grants Programme / additional grant income
Various	(150,155)		Other Variances less than £10k
	(1,202,995)	269,737	(933,258)

Revenue Budget Carry Forward Requests 2013/14

Code	Budget Description	2013/14 Budget	Proposed Carry Forward	Reason
		£	£	£
CAV002/4121	Public Health - Repair & maintenance of equipment	2,000	800	Calibration of noise equipment was due and sent to an external company. Unfortunately due to issues outside of ENC Control the work was unable to be completed in time. The units will be back in early April rather than March as intended. The units run on a rolling calibration system. The budget carry forward is required to protect the 14-15 budget for those due in that year and any damage that may occur
CKH005/4616	Members Empowerment Fund	73,435	49,635	Budget remaining approved carry forward as minute 476 P&R Committee 11.4.11
AKL005/4758	Planning Business Process Review	35,000	35,000	Project Delayed into 2014/15 due to Head of Service changes
CKS105/4416	Irthlingborough master plan	3,420	3,420	Master plan budgets project ongoing
CKS110/4416	Thrapston master plan	1,040	1,040	Master plan budgets project ongoing
CAD001/1111	Crime & Disorder	35,510	2,052	Business Admin Apprentice vacancy budget
CKV002/4313	Tourism	5,000	3,500	Tourism Work for Oundle Womens Tour in May 14
Totals		155,405	95,447	

East Northamptonshire Council Capital Programme as at Quarter 4 - 2013/14

Approved Capital Programme	Original Budget £	Re-profiled Expenditure £	New £	Revised Budget £	Actual £	Variance £	Re-profiled into 2014/15 £
Disabled Facilities Grants	400,000	18,356	220,412	638,768	393,570	(245,198)	245,198
Leisure Projects	2,709,500	291,671	10,000	3,011,171	2,795,611	(215,560)	69,775
Environmental (Wheeled Bins)	45,855	-	200,000	245,855	237,188	(8,667)	-
ICT	116,200	52,820	225,000	394,020	320,563	(73,457)	73,457
Essential Property Maintenance	6,650	6,575	130,000	143,225	64,953	(78,272)	77,883
Vehicle Purchase	16,600	16,600	-	33,200	17,381	(15,819)	-
Total	3,294,805	386,022	785,412	4,466,239	3,829,265	(636,974)	466,313

Approved Capital Project	Original Budget	Re-profiled Expenditure	New	Revised Budget	Actual	Variance	Re-profiled into 2014/15
	£	£	£	£	£	£	£
Disabled Facilities Grants	400,000	18,356	220,412	638,768	393,570	(245,198)	245,198
Purchase of Wheeled Bins			200,000	200,000	229,786	29,786	-
The Pemberton Centre Rushden	6,000	-		6,000	6,769	769	-
Pemberton Centre - Improvements	1,500,000	(32,862)		1,467,138	1,440,653	(26,485)	-
Nene Community Centre - Roof	703,500	324,533		1,028,033	994,843	(33,190)	33,190
Splash Pool - Feasibility Study	-	-	10,000	10,000	5,840	(4,160)	4,160
Demolition of Recycling Centre and Depot Site Newton Road Rushden			105,000	105,000	27,117	(77,883)	77,883
Leisure Equipment	500,000	-		500,000	340,409	(159,591)	32,425
Greenway Phase3	45,855	-		45,855	7,401	(38,454)	-
Vehicles	16,600	16,600		33,200	17,381	(15,819)	-
Industrial Units	6,650	6,575		13,225	15,330	2,105	-
Air Conditioning Units			8,500	8,500	6,800	(1,700)	-
Fire Doors & Roof Void - Pemberton Centre			16,500	16,500	15,706	(794)	-
Replacement PC`S, Monitors & Laptops	25,000	-		25,000	24,950	(50)	-
Replacement Servers	20,000	-		20,000	20,013	13	-
IER Hardware		-		-	7,098	7,098	-
Service Transformation Programme			60,000	60,000	54,100	(5,900)	5,900
Licences			115,000	115,000	115,578	578	-
Revenues and Benefits Upgrade			50,000	50,000	44,683	(5,318)	4,703
Data Infrastructure Equipment	29,370	-		29,370	30,073	703	-
CAPS Solutions/ERMS	41,830	52,820		94,650	31,166	(63,484)	62,854
Total	3,294,805	386,022	785,412	4,466,239	3,829,265	(636,974)	466,313

DRAFT Reserves 2013/14

Reserve	Balance 1 April 2013	Transfer out	Transfer In	Net Movement	Balance 31 March 2014
	£'000	£'000	£'000	£'000	£'000
Council Improvement Reserve	2,174	0	134	134	2,308
Regeneration Reserve	480	0	0	0	480
BRR Reserve	0	0	350	350	350
Contract Procurement	0	0	200	200	200
Elections Reserve	120	0	0	0	120
Insurance Reserve	100	0	0	0	100
Empty Homes Reserve	24	0	0	0	24
Land Charges Reserve	200	0	0	0	200
Stock Condition Survey (HI 4 EM)Reserve	40	0	0	0	40
Planning Reserve	250	(120)	0	(120)	130
2012/13 Carry Forwards	104	(104)	0	(104)	0
2013/14 Carry Forwards	0	0	95	95	95
Leisure Facilities Reserve	885	(885)	0	0	885
Community Projects	199	(44)	448	404	603
Capital Financing Reserve	87	0	300	300	387
Total DRAFT Earmarked Reserves	4,662	(1,153)	1,527	374	5,036
Minimum Reserves	2000	0	0	0	2,000
Total DRAFT Revenue Reserves	6,662	(1,153)	1,527	374	7,036