



Finance Sub-Committee – 24 June 2013

Financial Outturn 2012/13 Report

Purpose of report:

To set out the Revenue and Capital outturn position against approved budget for 2012/13, and the reserves position and carry forward requests.

Attachment(s)

Appendix 1 – Revenue Expenditure Analysis

Appendix 2 – Carry Forward Requests

Appendix 3 – Capital Expenditure Analysis

Appendix 4 – Draft Reserves

1.0 Introduction

- 1.1 This report provides an overview of the Council's expenditure against the approved budget for the financial year 2012/13. It highlights any significant under or over spending against the budget.
- 1.2 This report informs Members of high level variations over £10k. Detailed information on less significant variances can be obtained from budget holders.
- 1.3 The final outturn position reflected in this report is currently being incorporated into the Council's Statement of Accounts for 2012/13. In line with statutory reporting requirements, the Chief Finance Officer has to sign off the draft accounts by 30 June. External audit will then review the accounts with a view to signing them off by 30 September.

2.0 Revenue Overview

- 2.1 In February 2012 the Council approved a total net budget of £10,909,109. This figure included parish precepts and technical adjustments.
- 2.2 For monitoring purposes, the Finance Sub Committee is only concerned with the true income and expenditure of the Council. The original budget for the net cost of services, before any adjustments, was £9,974,140.
- 2.3 Further to approval in February 2012 a number of supplementary estimates were approved during the year increasing the overall budget, as shown in **Table 1**.

Table 1

Original Budget		£9,974,140
Carry Forwards from 2011/12	P&R 02/07/2012	£134,180
Higham Ferrers Masterplan	P&R 13/02/2012	£16,510
Thrapston Masterplan	P&R 13/02/2012	£50,000
Member Empowerment Fund (NHB)		£20,000
Revised Budget as per Outturn Report		£10,194,830

3.0 Revenue Update

- 3.1 The service expenditure outturn for the year is an underspend of £617k.
- 3.3 Since quarter three the underspend has increased by £164k. The estimated outturn previously reported was £453k underspend.
- 3.4 A significant part of the extra £164k underspend has been identified as being needed for expenditure that is now due to take place in 2013/14. £104k has been requested to be carried forward.
- 3.5 Section 6.0 of this report details the carry forward requests.
- 3.6 Table 2 shows the actual expenditure against budget and the outturn for the year.

Table 2

Service	Budget 2012/13	Outturn 2012/13	Variance
Corporate & Democratic	£1,207,420	£1,106,560	(£100,860)
Head of Customer & Community	£2,110,500	£1,934,903	(£175,597)
Head of Environmental Services	£2,854,150	£2,669,009	(£185,141)
Head of ICT	£940,160	£846,798	(£93,362)
Head of Resources & Org Dev	£1,808,900	£1,754,815	(£54,085)
Head of Planning Services	£1,273,700	£1,265,726	(£7,974)
Total Service Expenditure	£10,194,830	£9,577,812	(£617,018)

- 3.7 A detailed breakdown of the service expenditure variance with explanatory notes is shown at **Appendix 1**.
- 3.8 A review of the financial position has been undertaken to identify how much of these savings were one off or on-going. Around 75% of the savings have been identified as one off. The on-going savings will be reflected into the budget monitoring position for 2013/14.
- 3.9 **Table 3** sets out how the total service expenditure was funded in 2012/13:

Table 3

Service	Budget 2012/13	Outturn 2012/13	Variance
Total Service Expenditure	£10,194,830	£9,577,812	(£617,018)
Net interest paid / received	£23,160	(£64,023)	(£87,183)
Amount to be funded from reserves	(£584,878)	£145,642	£730,520
Total Budget Requirement	£9,633,112	£9,659,431	£26,319
Government Grant (RSG & NNDR)	(£4,922,707)	(£4,922,707)	£0
New Homes Bonus	(£906,055)	(£906,054)	£1
Other Grants	(£47,100)	(£73,420)	(£26,320)
Council Tax	(£3,757,250)	(£3,757,250)	£0
Total Funding	(£9,633,112)	(£9,659,431)	(£26,319)

- 3.10 The budget set by Council for 2012/13 included a forecast a deficit of £545k which was to be funded by reserves. **Table 4** shows the revised position.

Table 4

Original budget deficit (approved budget Feb 2012)	£545,399
Supplementary estimates approved during the year (2.3)	£86,510
Revised budget drawdown from reserves	£631,909
Outturn for the year (3.1)	(£617,018)
Interest Receivable Underspend	(£87,183)
Other	(£6,000)
Supplementary estimates spent during the year	(£86,510)
Total Underspend	(£796,711)
Contribution to reserves 2012/13	(£164,802)

- 3.11 This positive outturn position is a direct result of budget managers focussing, particularly in the last half of the financial year, on keeping costs under close control.
- 3.12 During 2012/13 there has been continued focus on the budget monitoring and increased financial awareness throughout the organisation. This has assisted in keeping costs under close control and allowed budget managers to provide better forecasts focussing on the year end outturn position.
- 3.13 A key aspect of the MTFs agreed in February 2012 was to enable the Council to ensure financial sustainability. This is difficult to achieve against a background of Government funding cuts and austerity measures.
- 3.14 The strategy to improve financial sustainability was to reduce reliance on one off sources of funding, i.e. reserves. Use of reserves to support on-going revenue spending is not prudent or sustainable over the medium term, particularly in an environment when a key funding source (government funding) is reducing.
- 3.15 The outturn position shows that the Council is applying the strategy and has achieved this position earlier than it planned. This places the Council in a slightly stronger financial position, however, there remains a difficult financial climate with forecast budget deficits which the Council is working towards meeting over the medium to long term.

4.0 Use of New Homes Bonus for Community Projects

- 4.1 The 2012/13 budget set aside £181k from New Homes Bonus monies to fund Community Projects. The monies would be targeted at those areas of the district where developments had taken place and used to promote economic growth across the district.

4.2 **Table 7** sets out the current position for the Community Projects Fund:

Table 7

Original Budget	Council 29/02/12	£181,211
Allocation from 2011/12 underspend	P&R 02/07/12	£100,000
Revised Budget		£281,211
<i>Drawdowns:</i>		
Thrapston Masterplan	P&R 13/02/12	(£50,000)
Higham Ferrers Masterplan	P&R 13/02/12	(£16,510)
Member Empowerment Fund		(£20,000)
Revised Budget		£194,701
<i>Add: Carry Forward Requests</i>		
Thrapston Masterplan		£1,044
Higham Ferrers Masterplan		£2,452
Member Empowerment Fund		£33,435
Latest balance for Community Projects		£231,632

4.3 The balance available for community projects is £232k. This amount will be carried forward in reserves to be made available in future years.

5.0 Carry Forward Requests

5.1 As part of the year end process, budget managers are asked to submit requests to carry forward underspends to meet financial commitments in future years which were not reflected in the outturn for 2012/13.

5.2 **Table 6** sets out the carry forward requests received for 2012/13 (*further details are contained in Appendix 2*):

Table 6

Carry Forward Request	Amount
Chairman's Civic Expenses	£511
Contaminated Land	(£3,020)
Land Charges	£6,115
Leisure Services	£21,000
Membership Empowerment Fund	£33,435
Support to Community & Voluntary Sector	£3,360
Customer Services Uniforms	£600
Development Control Planning	£21,000
Planning - Conservation	£14,000
Irthlingborough Master Plan	£3,420
Higham Ferrers Master Plan	£2,450
Thrapston Master Plan	£1,040
Total	£103,911

6.0 Use of 2012/13 Underspend

6.1 As detailed in 3.1, the underspend for 2012/13 is £617k. The Council needs to determine how it wishes to use this underspend. The default position is that the underspend will be added to the Council's reserves.

6.2 In order to ensure the Council makes best use of this underspend it is recommended that a proportion is utilised to create additional earmarked reserves to strengthen the financial position and protect the Council against future uncertainties.

6.3 **Table 8** sets out how the 2012/13 underspend could be utilised:

Table 8	£000	£000
2012/13 Net Cost of Service Underspend		(£617)
Interest receivable underspend		(£87)
Other		(£6)
Total Underspend		(£710)
Budgeted Contribution from Reserves		£545
Contribution to Reserves		(£165)
Redistribution of unutilised reserves		
		£545
Carry Forward Requests 2012/13	(£103)	
Land Charges	(£164)	
Planning	(£165)	(£432)
Contribution to Reserves		£113

6.2 Due to increased uncertainty around economic development and planning activity over the MTFS period it would be prudent to increase the planning reserve from its current level of £85k up to £250k.

6.3 A report to Finance Sub Committee on 31 January 2013 set out the potential liability the Council may be facing. Further to this report it would be prudent to increase the Land Charges reserve to mitigate this risk. The Council may not be required to drawdown all of the monies from this reserve if the Councils liability reduces in the future. Updates on this will be provided as part of the quarterly monitoring reports when additional information becomes available.

7.0 Revenue Reserves

7.1 The impact on revenue reserves is set out in **Table 5**.

Table 5	£000	£000
Revenue reserves as per draft SoA 2011/12		£5,933
Audit Adjustments between Draft and Final SoA		(£271)
Actual Reserves as at 1 April 2012		£5,662
Contribution to Reserves from underspend		£113
Use of earmarked reserves 2012/13		
Carry Forward Requests 2011/12	(£134)	
Community Projects	£99	
Capital Financing	£87	£52
Total Contribution to Reserves		£165
Estimated Revenue Reserves as at 31 March 2013		£5,827
<i>(including minimum reserves of)</i>		<i>(£2,000)</i>

7.2 **Appendix 4** details the draft earmarked reserves position as at 31 March 2013. A minimum level of reserves was set at £2m as part of the budget setting process. The earmarked reserves are set aside to assist the Council with mitigating risks it is facing over the medium term.

8.0 Capital Overview

8.1 The 2012 to 2022 Capital Programme of £12.5m was approved by Council in February 2012.

8.2 £4.161m of this was originally forecast to be spent in 2012/13 with the remainder profiled for future years.

9.0 Capital Update

9.1 **Table 9** sets out the updated position since the capital programme was approved in February 2012.

Table 9		2012/13 Future Years	
Original Approved Budget		£4,161,930	£8,319,420
2011/12 Re-profiled expenditure	FSC 25/06/12	£202,260	
New Schemes Q1			
Purchase of Wheeled Bins		£200,000	
Rushden Public Realm	P&R 02/04/12	£8,000	
Greenway Phase 3	P&R 09/05/12	£388,835	
Nene Centre Roof	Council 16/07/12	£98,500	
Nene Centre Improvements	Council 16/07/12	£203,500	
Changes in Q2			
Rushden Public Realm - <i>additional expenditure funded by NNDC (£16k) & RTC (£8k)</i>		£24,000	
Changes in Q3			
Pemberton Centre			£400,000
Additional Wheeled Bins		£60,000	
Revised Budget		£5,347,025	£8,719,420
Less:			
Re-profiled expenditure		(£2,606,795)	£2,606,795
Underspend		(£137,266)	
Additional Expenditure			£200,000
Capital Outturn 2012/13		£2,602,964	£11,526,215

9.2 Table 9 identifies the actual capital expenditure incurred, for 2012/13 this was £2.602m.

9.3 Capital expenditure for 2012/13 is £2.744m lower than forecast within the revised budget. The majority of the variance is due to expenditure being re-profiled into future years within the capital programme.

9.4 The leisure projects (Nene Centre and Pemberton Centre) account for the majority of this variance (£2.3m, 85%). £700k of expenditure forecast for the Nene Centre project did not take place in 2012/13 as originally forecast and this expenditure has been re-profiled into 2013/14. £1.5m relates to the Pemberton Centre, this project did not start until April 2013 and therefore expenditure will be incurred in 2013/14.

9.5 The leisure schemes remained in Stage 2 (procurement phase) of the project lifecycle (Appendix 1) for longer than anticipated.

9.6 The underspend within the capital programme of £0.137m is largely due to the removal of the company car scheme during 2012; this accounted for £0.121m.

9.7 A detailed breakdown of the 2012/13 capital programme is at Appendix 3.

10.0 Capital Funding

10.1 The capital expenditure incurred during 2012/13 is funded from the following sources (**Table 10**):

Table 10	Original Budget	Outturn	Variance	Reason for Variance
	£000	£000	£000	
Capital Expenditure Funding Source	£4,162	£2,603	(£1,559)	
Capital Reserves	£1,354	£1,835	£481	Nene Centre Roof Expenditure being temporarily funded by capital reserves
Proceeds from Asset Sales	£860	£0	(£860)	Income not received in 12/13. Income will be used for future years.
Government Grant (<i>Disabled Facilities Grant</i>)	£170	£259	£89	£51k additional grant £41k Modular Unit reimbursement
Capital Income	£0	£251	£251	£227k Greenway Phase 3 £24k Rushden Public Realm
Revenue Contribution	£0	£258	£258	Revenue Contribution towards Wheeled Bins
External Contributions	£1,100	£0	(£1,100)	Nene Centre Roof Settlement to be received in 2013/14
Borrowing	£678	£0	(£678)	
Total	£4,162	£2,603	(£1,559)	

10.2 The overall funding required for the 2012/13 capital programme reduced by £1.5m to £2.6m. The majority of this reduction is due to slippage of capital expenditure into future years.

10.3 The reduced capital funding requirement led to a reduction in the amount of short term borrowing required to finance the capital investment in 2012/13.

10.5 The £1.1m shown as an External Contribution in table 10, has been reported throughout 2012/13. This relates to the capital cost of the Nene Centre roof replacement and the original assumption was that it would all be recoverable. This report relates to the 2012/13 financial year and as at 31 March 2013 no financial settlement had been reached. Therefore, the variance of £1.1m is the budgeted position compared to that at the end of the financial year.

11.0 Capital Reserves

11.1 The impact on capital reserves is set out in **Table 11**.

Table 11	£000	£000
Capital Reserves at 1 April 2012		£1,902
Capital Receipts received during 2012/13	£108	
Revenue Contribution	£258	
Less: Contribution from Reserves	(£2,093)	(£1,727)
Capital reserves at 31 March 2013		£175

11.2 In addition to the capital reserves the Council also has £110k of unapplied capital grants and Section 106 funding which has been received but not yet spent. These are planned to be spent in future years.

11.3 The remaining capital reserves are due to be used in 2013/14. The proposals for funding the capital programme for 2013/14 were agreed as part of the MTFs in February 2013.

12.0 Corporate Outcomes

12.1 This report links to the following Corporate Outcomes:

- Effective Management
- Good Value for Money

13.0 Equality and Diversity

13.1 There are no known equalities issues arising from this report.

14.0 Legal Consideration

14.1 There are no known legal considerations arising from this report.

15.0 Financial Implications

15.1 The report is of a financial nature and the implications are set out within the report.

16.0 Risk Management

16.1 The risk register includes the corporate risk of “failure to develop and deliver sustainable budgets (Risk 257)”. The purpose of budget monitoring is to ensure that this risk is anticipated and addressed.

17.0 Recommendation

It is recommended that:

- The current revenue budget, capital budget and reserves position for 2012/13 be noted.

(Reason – this is an information / monitoring report – no decision required)

- The carry forward requests outlined in Section 5 are recommended to Policy & Resources Committee for approval.


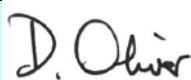
(Reason – for formal approval into the revenue budget for 2013/14)

- The use of the 2012/13 underspend set out in Section 6 be recommended to Policy & Resources Committee for approval.

(Reason – for formal approval to incur expenditure in 2013/14 and strengthen reserves)

- The reserves position set out in Appendix 4 be recommended to Policy & resources Committee for approval.

(Reason – for approval of the strengthened reserves to mitigate some future financial risks)

Legal	Power:				
	Other considerations:				
Background Papers:	None				
Person Originating Report:	Kelly Watson, Finance Manager, 01832 742267 kwatson@east-northamptonshire.gov.uk				
Date: 13 June 2013					
CFO 13.6.2013		DMO		CX 12.6.2013	

Service Expenditure Summary 2012/13

	Budget	Actual	Variance	Variance
	A	B	B - A	2011/12
Corporate and Democratic Core	£1,207,420	£1,106,560	(£100,860)	£407
Head of Customer & Community	£2,110,500	£1,934,903	(£175,597)	(£85,591)
Head of Environmental Services	£2,854,150	£2,669,009	(£185,141)	(£20,417)
Head of ICT	£940,160	£846,798	(£93,362)	(£105,546)
Head of Resources & Org Dev	£1,808,900	£1,754,815	(£54,085)	(£313,904)
Head of Planning Services	£1,273,700	£1,265,726	(£7,974)	(£50,079)
	£10,194,830	£9,577,812	(£617,018)	(£575,131)

Original Budget	£9,974,140
Carry Forward	£134,180
Higham Ferrers masterplan (P&R 13/2/12)	£16,510
Thrapston masterplan (P&R 13/2/12)	£50,000
Community Development(P&R 9/5/12)	£20,000
	£10,194,830

Service Expenditure Summary 2012/13

	Budget	Actual	Variance	Comments
	A	B	B - A	
Corporate and Democratic Core				
CFO Section 151 Officer	£590,570	£568,919	(£21,651)	(£10k) Transitional Salary Savings for Finance posts (£11k) Shared Service Savings (EnCor)
Corporate Management	£105,000	£72,030	(£32,970)	(£15k) Reduction in Audit Fees (£17k) Release of a restrictive covenant, Higham Ferrers
Unapportionable Central Overhe	£105,020	£73,188	(£31,832)	(£50k) Contingency Budget not used £18k Pension strain
Democratic Representation & M	£9,270	£10,772	£1,502	
SMT	£209,250	£209,707	£457	
SMT	£132,360	£131,887	(£473)	
Economic Development	£55,950	£40,057	(£15,893)	(£12k) Restructure of Economic Development (£4k) Ad-hoc grant savings
	£1,207,420	£1,106,560	(£100,860)	
Head of Customer & Community				
Democratic Representation & M	£56,520	£23,085	(£33,435)	(£33k) Member Empowerment Fund not fully spent Carry Forward Request into 2013/14
Customer and Community Service	£860,770	£825,561	(£35,209)	(£15k) Salary savings resulting from Communications Manager retirement (£10k) Advertising work completed inhouse rather than externally and contract savings (£10k) Salary Savings due to vacancy and maternity
Culture & Heritage	£3,000	£2,218	(£782)	
Recreation and Sport	£662,860	£628,646	(£34,214)	(£21k) Leisure Maintenance savings, carry forward request into 2013/14 (£13k) Contractual Savings, grounds maintenance
Tourism	£54,490	£48,504	(£5,986)	(£5k) Reduction in grants issued
Open Spaces	£9,430	£7,982	(£1,448)	
CS Safety Services	£10,590	£10,598	£8	
CS Crime Reduction	£92,220	£70,521	(£21,699)	(£20k) Salary savings due to vacancy and maternity
Gral. Grants Bequests & Donati	£98,700	£95,345	(£3,355)	
Housing Benefits Payments	(£228,350)	(£208,378)	£19,972	£50k Higher payout for income support than money received and increase in bad debt provision (£24k) Salary savings due to vacancy
Public Transport	£0	£0	£0	
Local Land Charges	(£10,440)	(£17,996)	(£7,556)	(£7k) Salary saving due to vacancy, request to carry forward into 2013/14 to cover Admin post (Land Charges)
Local Tax Collection	£321,400	£326,657	£5,257	(£19k) Savings on Court Fees as less cases taken to court in 2012/13 (£21k) Salary savings due to vacancy £17k Council Tax & NNDR Awards £28k Additional spend on Discretionary Rate Relief
Environmental Initiatives	£30,690	£20,700	(£9,990)	(£10k) Saving on Environmental Improvements grants due to Groundwork no longer receiving project funding from ENC
Community Development	£148,620	£101,460	(£47,160)	(£20k) Ad-hoc grants savings (£27k) Salary saving due to vacancy and maternity
	£2,110,500	£1,934,903	(£175,597)	
Head of Environmental Services				
Environmental Health	£426,880	£395,180	(£31,700)	(£30k) Salary savings due to vacancies and recruitment at lower scale point
Street Cleansing	£836,220	£790,252	(£45,968)	(£45k) Contract saving, inflationary uplift budget at 3.5%, actual uplift 1%
Waste Collection	£1,152,890	£1,097,113	(£55,777)	(£90k) Contract saving, inflationary uplift lower than budgeted (£25k) Increased take up for Garden Waste & Bulky Waste Service £36k Loss of Commercial Waste & Clinical Waste income £14k Reduction in recycling credits £9k Additional winter recycling collection costs
Environmental Services	£251,420	£219,914	(£31,506)	(£17k) Health & Safety saving due to Safety & Resilience Partnership start delayed (£14k) Salary savings due to reduction in hours and reduced expenses costs
Emergency Planning	£16,280	£8,166	(£8,114)	(£8k) Safety & Resilience Partnership start delayed
Housing Strategy	£20,230	£26,275	£6,045	£6k Additional funding drawdown during year than anticipated for Empty Homes Project (Earmarked DCLG funding)
Private Sector Housing Renewal	£118,880	£106,091	(£12,789)	(£12k) Salary saving due to retirement
Development Control	£1,470	£1,424	(£46)	
Environmental Initiatives	£29,880	£24,594	(£5,286)	(£5k) Salary savings due to reduced hours

Service Expenditure Summary 2012/13

	Budget		Actual	Variance	Comments
	A	B	B	B - A	
	£2,854,150	£2,669,009		(£185,141)	
Head of ICT					
ICT	£940,160	£846,798		(£93,362)	(£45k) Salary savings due to vacancy, maternity and reduced hours (£23k) Reduction in software and maintenance costs (£19k) Reduction in Hardware costs (£12k) Reduction in licence costs £7k Costs of replacing headsets and new IDOX software installation
	£940,160	£846,798		(£93,362)	
Head of Resources & Org Dev					
Resources and Organisational D	£964,110	£996,892		£32,782	£60k Legal Services including staff redundancy costs (£30k) Salary savings resulting from legal services transfer
Democratic Representation & M	£278,300	£254,913		(£23,387)	(£12k) Savings on training expenses and subscriptions (£11k) Savings on Member Allowances
Open Spaces	(£23,540)	(£24,686)		(£1,146)	
Elections	£42,680	£29,819		(£12,861)	(£13k) Savings on By-Elections, costs not as high as anticipated
Environmental Health	£22,000	£17,256		(£4,744)	(£5k) Saving on repairs to Public Conveniences following transfer
Flood Defence & Land Drainage	£7,670	£12,469		£4,799	£5k Increased Waste Management charges as a result of local flooding
Waste Collection	£37,940	£29,344		(£8,596)	(£5k) Reduction in Depot NNDR cost
Environmt Safety Routine Maint	£9,950	£6,655		(£3,295)	
Parking Services	£56,900	£51,273		(£5,627)	(£5k) Savings on repairs and maintenance - difficult to predict as largely dependant on weather
Offices	£504,260	£464,926		(£39,334)	(£16k) Reduction in Building maintenance and cleaning costs for Thrapston Offices (£4k) Rental Income at Rushden Centre (£17k) Reduction in NNDR & Utilities costs at Thrapston Offices
Economic Development	(£91,370)	(£84,047)		£7,323	
	£1,808,900	£1,754,815		(£54,085)	
Head of Planning Services					
Housing Strategy	£67,900	£67,909		£9	
Housing Advice	£15,280	£15,320		£40	
Homelessness	£256,510	£282,508		£25,998	£51k Up front cost for new Homelessness contract, lower cost in later years (£30k) One off Repossession Grant
Public Transport	£0	£0		£0	
Building Control	(£5,320)	£33,179		£38,499	£39k Drop in income levels due to low activity
Development Control	£94,740	£130,228		£35,488	£90k drop in income levels due to low activity and no large projects £10k Additional costs for Lyveden Wind Farm (£26k) Salary Savings, carry forward request for BPR in 2013/14 (£38k) Compensation claim less than budgeted
Planning Policy	£534,250	£445,603		(£88,647)	(£34k) Salary Savings due to vacancy and secondment to JPU, carry forward request for BPR in 2013/14 (£28k) Reduction in project costs for 4 towns plan (£17k) Reduction in costs towards Local Development Framework (£5k) JPU contribution reduction
Economic Development	£86,510	£79,594		(£6,916)	(£7k) Underspend on Masterplan, carry forward request into 2013/14
Planning Services	£223,830	£211,384		(£12,446)	(£12k) Salary saving due to vacancy
	£1,273,700	£1,265,726		(£7,974)	
Total	£10,194,830	£9,577,812		(£617,018)	

Revenue Budget Carry Forward Requests 2012/13

Budget Description	Proposed Carry Forward	Reason
Chairman's Civic Expenses	£511	The 2012/13 Chairman will incur the expenses in April 2013
Contaminated Land	(£3,020)	To retain surplus income from permit surrender works to fund future works
Land Charges Salary	£6,115	Underspend to fund MD post until August 2013
Leisure Facilities	£21,000	2012/13 underspend to fund Nene Pool drain down and re-fill
Membership Empowerment Fund	£33,435	Unspent budget to be carried forward
Support to Community & Voluntary Sector	£3,360	Community Voluntary Grant for Transport - Project started later than anticipated
Customer Services Uniforms	£600	Uniforms order 12/13 not delivered before 31/03/13
Development Control Planning	£21,000	To fund Business Process Review project work in 2013/14
Planning - Conservation	£14,000	To fund Business Process Review project work in 2013/14
Irthlingborough Master Plan	£3,420	Master plan project Irthlingborough
Higham Ferrers Master Plan	£2,450	Master plan project Higham Ferrers
Thrapston Master Plan	£1,040	Master plan project Thrapston
Total	£103,911	

Capital Programme - Outturn Report 2012/13

EXPENDITURE SUMMARY	2012/13			
	Budget A £	Actual B £	Variance B - A £	Re-Profiled Expenditure £
Gareth Jones	556,340	401,005	(155,335)	56,730
Katy Everitt	2,997,270	1,048,024	(1,949,246)	298,246
Lisa Hyde	940,335	376,465	(563,870)	-
Mike Deacon	821,080	745,471	(75,609)	34,956
Sharn Matthews	32,000	31,999	(1)	-
Total	5,347,025	2,602,964	(2,744,061)	389,932

Original Budget MFTS	4,161,930
Carry Forward	202,260
Greenway Project Phase 3 - P&R 09 May 2012	388,835
Purchase of Wheeled Bins - P&R 17 Jan 2011	200,000
Rushden Public Realm Project - P&R 02 Apr 2012	8,000
The Nene Centre - Council 16 Jul 2012	302,000
Rushden, High Street - Public Realm External funding	24,000
Additional revenue contribution - wheeled bins stock	60,000
Revised Budget	5,347,025

EXPENDITURE SUMMARY	2012/13				Commentary
	Budget A £	Actual B £	Variance B - A £	Re-Profiled Expenditure £	
Housing Projects	505,460	487,104	(18,356)	18,356	
Leisure and Tourism Projects	3,343,651	1,045,980	(2,297,671)	291,671	
Environment Projects	751,994	633,189	(118,805)	-	
Central Services Projects	21,840	12,813	(9,027)	-	
Corporate Systems	556,340	401,005	(155,335)	56,730	
Essential Property Maintenance	30,000	22,871	(7,129)	6,575	
Vehicle Replacements	137,740	-	(137,740)	16,600	
Total	5,347,025	2,602,964	(2,744,061)	389,932	

Housing Projects	Responsible Officer				
Disabled Facilities Grants	Mike Deacon	505,460	487,104	(18,356)	18,356
Total		505,460	487,104	(18,356)	18,356

Leisure and Tourism Projects	Responsible Officer				
Village Hall Development	Lisa Hyde	7,651	7,651	-	-
The Pemberton Centre Rushden	Katy Everitt	6,000	-	(6,000)	-
Pemberton Centre - Improvements	Katy Everitt	1,200,000	132,862	(1,067,138)	(32,862)
Nene Community Centre - Improvements	Katy Everitt	353,500	28,662	(324,838)	(28,662)
Nene Community Centre - Roof	Katy Everitt	1,198,500	845,305	(353,195)	353,195
Leisure Equipment	Lisa Hyde	500,000	-	(500,000)	-
Splash Pool	Katy Everitt	46,500	-	(46,500)	-
Stanwick Lakes - Infrastructure	Lisa Hyde	31,500	31,500	-	-
Total		3,343,651	1,045,980	(2,297,671)	291,671

Environment Projects	Responsible Officer				
HI 4 EM	Mike Deacon	39,020	-	(39,020)	-
Recycling Receptacles	Mike Deacon	260,000	258,367	(1,633)	- Funded by revenue contribution
Environmental Improvements	Lisa Hyde	12,349	-	(12,349)	-
Greenway Phase3	Lisa Hyde	388,835	337,314	(51,521)	- Funded by S106 and external bodies
District Car Parks	Katy Everitt	11,950	-	(11,950)	-
Road Adoption Kingsmead Kings Cliffe	Katy Everitt	2,400	2,025	(375)	-
Allen Road Adoption	Katy Everitt	-	3,485	3,485	- Under accrued invoice (Phoenix Surfacing Ltd)
Closed Churchyard, Polebrook	Katy Everitt	5,440	-	(5,440)	-
Rushden, High Street - Public Realm	Sharn Matthews	32,000	31,999	(1)	- £24,000 funded from RTC and NNDC
Total		751,994	633,189	(118,805)	-

Central Services Projects	Responsible Officer				
Rushden Centre On-going	Katy Everitt	20,000	12,813	(7,187)	-
Colour Printer	Katy Everitt	1,840	-	(1,840)	-
Total		21,840	12,813	(9,027)	-

Vehicle Replacements	Responsible Officer				
Replacement Dog Warden Vans	Mike Deacon	16,600	-	(16,600)	16,600 Vehicle ordered in 2012/13 but not being delivered until 2013/14
Purchase of Company Cars	Katy Everitt	121,140	-	(121,140)	- Car scheme stopped in 2012/13
Total		137,740	-	(137,740)	16,600

Essential Property Maintenance	Responsible Officer				
Village Drains	Katy Everitt	10,000	9,446	(554)	-
Industrial Units	Katy Everitt	20,000	13,425	(6,575)	6,575
Total		30,000	22,871	(7,129)	6,575

Corporate Systems	Responsible Officer				
Service Transformation Programme	Gareth Jones	4,340	4,335	(5)	-
Replacement PC'S, Monitors & Laptops	Gareth Jones	39,000	36,557	(2,443)	-
Replacement Printers & Scanners	Gareth Jones	25,000	22,421	(2,579)	2,580
Replacement Servers	Gareth Jones	45,000	44,602	(398)	-
UPS for L12	Gareth Jones	20,000	17,488	(2,512)	-
Data Infrastructure Equipment	Gareth Jones	48,000	29,882	(18,118)	-
Licences	Gareth Jones	105,000	112,247	7,247	- Capitalisation of licences, from revenue
Storage/Replacement SAN	Gareth Jones	10,000	8,671	(1,329)	1,330
Security Systems/GovConnect	Gareth Jones	10,000	-	(10,000)	-
CAPS Solutions/ERMS	Gareth Jones	200,000	125,353	(74,647)	52,820 Delayed timescale for implementation
Revenues and Benefits Upgrade	Gareth Jones	10,000	(550)	(10,550)	-
Rushden Centre BC/DR	Gareth Jones	40,000	-	(40,000)	-
Total		556,340	401,005	(155,335)	56,730

TRANSFERS TO AND FROM EARMARKED RESERVES

This note sets out the amounts set aside from the General Fund balances in ear marked reserves to provide financing for the future expenditure plans and the amounts posted back from earmarked reserves to meet General Fund expenditure in 2012/13.

Reserve	Balance 1 April 2012	Transfer out	Transfer In	Net Movement	Balance 31 March 2013
	£'000	£'000	£'000	£'000	£'000
Asset Management Repairs and Renewals Reserve	2,383	(435)	113	(322)	2,061
Concessionary Fares Reserve	0			0	0
Regeneration Reserve	480			0	480
Contingency Reserve	50			0	50
Elections Reserve	120			0	120
Insurance Reserve	100			0	100
Empty Homes Reserve	24			0	24
Land Charges Reserve	34		166	166	200
Environmental HI 4 EM Reserve	40			0	40
ATLAS Reserve	0			0	0
Planning Reserve	85		165	165	250
2011/12 Carry Forwards	134	(134)		(134)	0
2012/13 Carry Forwards			104	104	104
Community Projects	100	(82)	181	99	199
CIL				0	0
Capital Financing Reserve			87	87	87
Total Earmarked Reserves	3,550	(651)	816	165	3,714
Grants Unapplied	112	0	0	0	112
Minimum Reserves	2000	0	0	0	2000
	5,662	(651)	816	165	5,826