

FINANCE SUB COMMITTEE

Date: 29 June 2009

Venue: East Northamptonshire House, Cedar Drive, Thrapston

Time: 7.30pm

Present: Councillors: -

David Brackenbury
Roger Glithero JP
Richard Lewis
Andy Mercer

Steven North
John Richardson MBE
Robin Underwood

PART A ITEMS

1. APPOINTMENT OF CHAIRMAN

RESOLVED:

That Councillor Andy Mercer be appointed Chairman of the Sub Committee for 2009/10.

2. MINUTES

The minutes of the meeting held on 16 February 2009 were approved and signed by the Chairman.

3. DECLARATIONS OF INTEREST

No interests were declared.

4. REVENUE OUTTURN REPORT 2008/09

The Sub Committee considered a report comparing the Council's actual spend on revenue items in 2008/09 with the original budgets. The final outturn had not been as severe as previously thought with a final over spend against budget of £227,533.

The Head of Resources explained the main reasons for the over spend and the detailed explanations contained in the appendices to the report. He also explained the reasons why the over spend was less than originally anticipated when reported to the Sub Committee in February 2009.

Members noted that the report provided further detail to the Statement of Accounts reported elsewhere on the agenda (see Minute 6 below) and that there would be differences in the figures reported due to the technical accounting entries that were required for the accounts.

Approval was sought to carry forward £7,500 Homelessness Grant into 2009/10 and the appropriation of revenue surpluses to specified reserves as reported.

Members noted the revenue outturn for 2008/09, and it was

RESOLVED:

- (1) That the proposed carry forward of £7,500 of the Revenue Budget into 2009/10, as reported, be approved.
- (2) That the Schedule of Appropriations to and from specified reserves for 2008/09, as submitted, be approved.

5. CAPITAL OUTTURN REPORT 2008/09

The Head of Resources submitted a report comparing the Council's actual spend on capital items in 2008/09 with the original budgets set.

Members noted the anticipated capital underspend of £0.597 million and the reasons for this. Approval was sought for the Capital Programme to be re-profiled for the current financial year and in future years to reflect this slippage and deferment of schemes.

The opportunity had been taken to amend the capital programme where it was clear that schemes would no longer commence, or the budget commitment had changed since February 2009 and a revised capital programme for 2009/10 was submitted for approval.

The Sub Committee noted the capital outturn for 2008/09, and it was

RESOLVED:

That, subject to the heading in the last column of the table being changed to "Future Years", the revised Capital Programme (outlined at Appendix 1 to these minutes) be approved.

6. STATEMENT OF ACCOUNTS 2008/09

The Head of Resources submitted the 2008/09 Statement of Accounts for approval, which were still subject to external audit. The Policy and Resources Committee had delegated approval of the Accounts to the Sub-Committee.

Members noted that the Annual Governance Statement had been considered and approved by the Audit and Risk Management Committee at its meeting on 5 May 2009. Some minor changes had been agreed with the Leader of the Council.

The Head of Resources reported that the Sub Committee could approve the Accounts at this meeting, subject to consideration by the Audit and Risk Committee at its meeting on 30 June 2009.

The Chief Finance Officer pointed out an amendment to the Collection Fund which had resulted in several pages of the Statement of Accounts being amended and the revised versions of these pages were circulated for information.

Members scrutinised the Accounts and asked for clarification on a number of matters and the Chief Finance Officer and the Head of Resources explained the reasons for these.

The Chairman thanked the Head of Resources and the Financial Services team for their work in preparing the Statement of Accounts for 2008/09.

RESOLVED:

That, subject to the views of the Audit and Risk Management Committee at its meeting on 30 June 2009, the Statement of Accounts for 2008/09 be approved.

7. ANNUAL TREASURY MANAGEMENT REPORT 2008/09

The Sub Committee considered the Council's treasury management activities during 2008/09, in compliance with statutory requirements and the Council's Constitution.

Members discussed and noted the Council's:

- position at the beginning and end of 2008/09
- performance on investments in 2008/09 taking into account the global 'credit crunch' and opportunities available for 2009/10 in the current markets
- compliance with the Prudential Indicators for 2008/09.

The Chairman thanked the Head of Resources and the Financial Services team for their efforts in securing excellent returns on the Council's investments in the present economic climate.

RESOLVED:

That the Annual Treasury Management Report for 2008/09 be commended.

Chairman

	EXPENDITURE SUMMARY	2008/09				2009/10	2010/11	2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £	Updated £	Estimate £	Estimate £	Estimate £
	Housing Projects	467,840	499,240	505,369	37,529	718,471	1,250,000	250,000	1,502,300
	Leisure and Tourism Projects	1,548,870	1,266,730	1,414,983	(133,887)	520,000	111,000	205,000	250,300
	Environment Projects	1,330,520	1,328,620	1,038,702	(291,818)	1,021,000	11,405,400	265,000	145,700
	Central Services Projects	100,000	100,000	85,276	(14,724)	20,000	36,000	20,000	73,000
	Corporate Systems	448,330	491,920	350,147	(98,183)	575,700	429,000	381,500	600,000
	Youth Projects	63,340	45,000	27,950	(35,390)	66,000	45,000	-	-
	Industrial Units Projects	77,730	69,070	41,585	(36,145)	56,000	-	-	5,000
	Vehicle Replacements	351,640	323,140	326,900	(24,740)	218,300	154,400	1,245,100	1,549,800
	Total	4,388,270	4,123,720	3,790,912	(597,358)	3,195,471	13,430,800	2,366,600	4,126,100

Cost Centre	Housing Projects	2008/09				2009/10	2010/11	2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £	Updated £	Estimate £	Estimate £	Estimate £
JCF201	Disabled Facilities Grants	431,560	462,960	473,496	41,936	208,064	250,000	250,000	
	Spire Homes Adaptation Agreement	-	-	-	-	75,000			
JCF204	Decent Homes Grant - Insulation	36,280	36,280	31,873	(4,407)	435,407			
JCF229	Financial Support to Social Housing	-	-	-	-	-	1,000,000		1,502,300
	Total	467,840	499,240	505,369	37,529	718,471	1,250,000	250,000	1,502,300

Cost Centre	Leisure and Tourism Projects	2008/09				2009/10	2010/11	2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £	Updated £	Estimate £	Estimate £	Estimate £
JCF203	Village Hall Development	71,150	71,150	18,880	(52,270)	80,000	80,000	80,000	
JCF230	Leisure Loans	30,000	30,000	-	(30,000)	25,000	25,000	25,000	
JCF232	Kingscliffe and Area Sports Project	436,360	436,360	467,620	31,260				
JCJ291	The Pemberton Centre Rushden	-	-	-	-		6,000		50,000
JCJ314	Splash Pool Rushden Improvement Plan	12,000	17,520	17,518	5,518				10,000
JCJ347	Leisure Centre Equipment - Nene Centre	2,850	-	-	(2,850)				
JCJ374	TIC	-	-	-	-				20,300
JCJ375	Open Space Cedar Drive	4,690	4,690	-	(4,690)				
JCJ381	Stanwick Lakes - Visitor Centre	926,820	641,820	845,773	(81,047)	415,000		100,000	170,000
JCJ430	Stanwick Lakes - Purchase of Land	65,000	65,190	65,192	192				
	Total	1,548,870	1,266,730	1,414,983	(133,887)	520,000	111,000	205,000	250,300

Cost Centre	Youth Projects	2008/09				2009/10	2010/11	2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £	Updated £	Estimate £	Estimate £	Estimate £
JCF236	Youth Opportunities:				-				
	NCC resources 06/07 and 07/08 programmes	18,340		4,000	(14,340)				
	NCC provisional resources 08/09 onwards	45,000	45,000	23,950	(21,050)	66,000	45,000		
	Total	63,340	45,000	27,950	(35,390)	66,000	45,000	-	-

Cost Centre	Environment Projects	2008/09				2009/10 Updated £	2010/11 Estimate £	2011/12 Estimate £	Future Years Estimate £
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £				
JCJ321	Programme of Works - Village Drains	10,600	10,600	10,519	(81)				
JCJ331	District Signage	-	870	875	875				16,800
JCJ363	Public Conveniences	-	-	-	-				62,000
JCJ371	Glass Collection/Kerbside Boxes	17,000	19,060	18,008	1,008	20,000	25,000	25,000	25,000
JCJ377	Environmental Improvements	40,900	25,000	21,000	(19,900)	55,000	40,000	40,000	
JCJ383	Raunds/Irthlingborough Environmental Impts	784,760	784,790	527,917	(256,843)	15,000			
JCJ385	Noise Monitoring Equipment	25,770	25,770	25,158	(612)				
JCJ386	Town Centre Regeneration	55,000	57,070	23,863	(31,137)	31,000	740,400	200,000	
JCJ387	Raunds Enterprise Centre	188,850	188,850	179,371	(9,479)				
JCJ398	Identify Curtilage Listed Buildings	8,190	8,190	-	(8,190)				
JCJ399	Drainage Cameras/Pest Control Cameras	6,230	6,230	6,230	-				
JCJ400	Removal of Asbestos	4,010	2,470	2,088	(1,922)				
JCJ402	Kingsmead-Expansion of Industrial Estate	-	12,570	12,568	12,568				
JCJ407	Rushden Leisure Replacement	75,000	72,940	100,409	25,409	900,000	10,500,000		
JCJ429	Rushden Greenway	100,000	100,000	100,312	312		100,000		
JCJ605	District Car Parks	3,830	3,830	-	(3,830)				41,900
JCJ610	Mobile CCTV	10,380	10,380	10,384	4				
	Total	1,330,520	1,328,620	1,038,702	(291,818)	1,021,000	11,405,400	265,000	145,700

Cost Centre	Central Services Projects	2008/09				2009/10 Updated £	2010/11 Estimate £	2011/12 Estimate £	Future Years Estimate £
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £				
JCJ318	ENH Capital Repairs	100,000	100,000	85,276	(14,724)	20,000	10,000	20,000	
JCJ329	Rushden Centre	-	-	-	-		6,000		
New	Colour Printer	-	-	-	-		20,000		66,000
New	Plan Printer	-	-	-	-				7,000
	Total	100,000	100,000	85,276	(14,724)	20,000	36,000	20,000	73,000

Cost Centre	Vehicle Replacements	2008/09				2009/10 Updated £	2010/11 Estimate £	2011/12 Estimate £	Future Years Estimate £
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £				
JCJ600	Waste M'ment-Base Line. Service - Refuse	120,820	113,930	120,814	(6)			625,000	1,250,000
	Waste M'ment-Base Line. Service - Recycling	120,820	125,920	120,814	(6)			390,000	250,000
	Replacement Dog Warden Vans	-	-	-	-	16,600	33,200	-	49,800
	Waste M'ment-Base Line. Service - Cleansing	-	-	-	-			120,000	
JCJ601	Purchase of Company Cars	110,000	83,290	85,272	(24,728)	201,700	121,200	110,100	
	Total	351,640	323,140	326,900	(24,740)	218,300	154,400	1,245,100	1,549,800

Cost Centre	Industrial Units Projects	2008/09				2009/10 Updated £	2010/11 Estimate £	2011/12 Estimate £	Future Years Estimate £
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £				
JCF235	Road Adoption Kingsmead Kings Cliffe	42,270	39,070	26,207	(16,063)	36,000			
JCJ390	Industrial Units	35,460	30,000	15,378	(20,082)	20,000			5,000
	Total	77,730	69,070	41,585	(36,145)	56,000	-	-	5,000

Cost Centre	Corporate Systems	2008/09				2009/10	2010/11	2011/12	Future Years
		Current Budget £	Estimated Outturn £	Actual £	Variance Act v Budget £	Updated £	Estimate £	Estimate £	Estimate £
JCJ352	Replacement Hardware & Systems	9,390	67,930	-	(9,390)				
JCJ358	IT Other	10,000	12,950	1,412	(8,588)	-	-	-	-
JCJ366	PARSOL	-	-	-	-	10,000			
JCJ372	Computerisation of DC Records	18,450	18,450	2,385	(16,065)				
JCJ388	Smart Card Security Interface	20,000	7,610	4,238	(15,762)				
JCJ389	Content Management System	60,000	50,000	26,550	(33,450)	90,000			
JCJ405	Building Control Mobile	17,320	17,320	17,315	(5)				
JCJ406	RKYV Portal	24,000	24,000	24,000	-				
JCJ409	Replacement PC'S, Monitors & Laptops	45,650	45,650	30,982	(14,668)	46,300	39,000	78,500	39,000
JCJ410	Replacement Printers & Scanners	25,000	25,000	6,012	(18,988)	65,000	60,000	30,000	55,000
JCJ411	Replacement Servers	27,650	27,650	25,704	(1,946)	42,000	24,000	18,000	45,000
JCJ412	Replacement Sun Server	5,000	6,340	6,338	1,338	18,700			
JCJ413	UPS for L12	-	-	-	-	7,000	7,000		
JCJ414	Replacing Router & Tape Backup	4,000	10,000	9,477	5,477	24,000	7,000	8,000	5,000
JCJ415	Replacement Blackberries and Mobile Phones	4,000	4,000	1,014	(2,986)	6,000	6,000	6,000	6,000
JCJ416	Licences	63,810	63,810	97,819	34,009	70,000	115,000	65,000	90,000
JCJ417	Storage/Replacement SAN	47,000	46,150	46,150	(850)	46,200	13,000	160,000	20,000
JCJ418	Council Chamber Project Screen	10,000	10,000	4,995	(5,005)		40,000		
JCJ420	2008/09 Network Cables & Switches	15,000	15,000	13,504	(1,496)	12,500	18,000	16,000	10,000
JCJ421	Rushden Network Link	7,000	15,000	7,190	190				
JCJ423	Security Systems (ISO27001)/GovConnect	10,000	-	-	(10,000)	10,000			
JCJ425	RKYV Scanning	9,710	9,710	9,710	-				
JCJ428	ICT Air Con	15,350	15,350	15,352	2				
NEW	ESRI - GIS Upgrade	-	-	-	-	45,000			30,000
NEW	CAPS Solutions/ERMS	-	-	-	-	63,000	50,000		230,000
NEW	Revenues and Benefits Upgrade	-	-	-	-	10,000	50,000		30,000
NEW	Network Audit	-	-	-	-	10,000			
NEW	Telephone System	-	-	-	-				40,000
	Total	448,330	491,920	350,147	(98,183)	575,700	429,000	381,500	600,000