

Medium Term Financial Strategy 2017/18 to 2020/21

Appendix 2

| 2016/17 Revised Budget £ | | 2017/18 Indicative Budget £ | 2018/19 Indicative Budget £ | 2019/20 Indicative Budget £ | 2020/21 Indicative Budget £ |
|-----------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| 1,501,426 | Customer and Community Services | 1,405,946 | 1,316,161 | 1,172,537 | 1,182,027 |
| 2,681,500 | Environmental Services | 2,696,290 | 3,066,759 | 3,225,599 | 3,222,811 |
| 946,387 | Information Technology | 856,453 | 694,511 | 679,626 | 684,800 |
| 1,794,109 | Resources and Organisational Development | 1,737,664 | 1,836,134 | 1,850,787 | 1,865,677 |
| 1,275,545 | Planning Services | 1,402,983 | 1,412,984 | 1,423,139 | 1,433,454 |
| 1,001,060 | Corporate and Democratic Core | 1,080,390 | 1,108,382 | 1,152,747 | 1,221,863 |
| 9,200,027 | Total Service Expenditure | 9,179,726 | 9,434,930 | 9,504,436 | 9,610,633 |
| | Other Expenditure/Adjustments | | | | |
| 834,144 | Transfer to Earmarked Reserves | 604,292 | 0 | 0 | 0 |
| 1,313,022 | Community Projects (New Homes Bonus) | 1,126,664 | 951,686 | 905,997 | 905,997 |
| (144,500) | Net Interest Received / Paid | (100,000) | (90,000) | (122,500) | (135,000) |
| 2,002,666 | Total Other Adjustments | 1,630,955 | 861,686 | 783,497 | 770,997 |
| 11,202,693 | Total Budget Requirement | 10,810,681 | 10,296,616 | 10,287,933 | 10,381,629 |
| | Sources of Funding | | | | |
| (167,600) | Transfer From Collection Fund | (133,011) | 0 | 0 | 0 |
| (2,626,043) | New Homes Bonus | (2,253,327) | (1,903,372) | (1,811,993) | (1,811,993) |
| 0 | Council Tax Freeze Grant | 0 | 0 | 0 | 0 |
| (1,168,478) | Revenue Support Grant | (705,377) | (413,931) | (88,394) | (88,394) |
| (33,490) | Rural Services Delivery Grant | (27,042) | (20,801) | (27,042) | (27,042) |
| (2,205,518) | Business Rates Retention Baseline | (2,250,546) | (2,322,952) | (2,405,580) | (2,477,747) |
| (774,846) | Business Rates Retention Growth | (959,059) | (1,004,224) | (1,138,707) | (1,181,023) |
| (356,411) | Business Rates Retention Pooling Benefit | (356,411) | (356,411) | (356,411) | (356,411) |
| 0 | Council Tax Support Transition Grant | 0 | 0 | 0 | 0 |
| 0 | Other income grants | 0 | 0 | 0 | 0 |
| (7,332,386) | Total Funding | (6,684,772) | (6,021,691) | (5,828,126) | (5,942,610) |
| 3,870,307 | Amount being raised through Council Tax | 4,125,909 | 4,152,639 | 4,179,369 | 4,206,099 |
| 30,084 | Council Tax Base | 30,871 | 31,071 | 31,271 | 31,471 |
| 128.65 | Equivalent Band D Tax | 133.65 | 133.65 | 133.65 | 133.65 |
| | % change in Council Tax | 3.89% | 0.00% | 0.00% | 0.00% |
| 0 | Savings to be identified | | (122,287) | (280,437) | (232,920) |